



Northeast WI Retail Market Report

Q32022

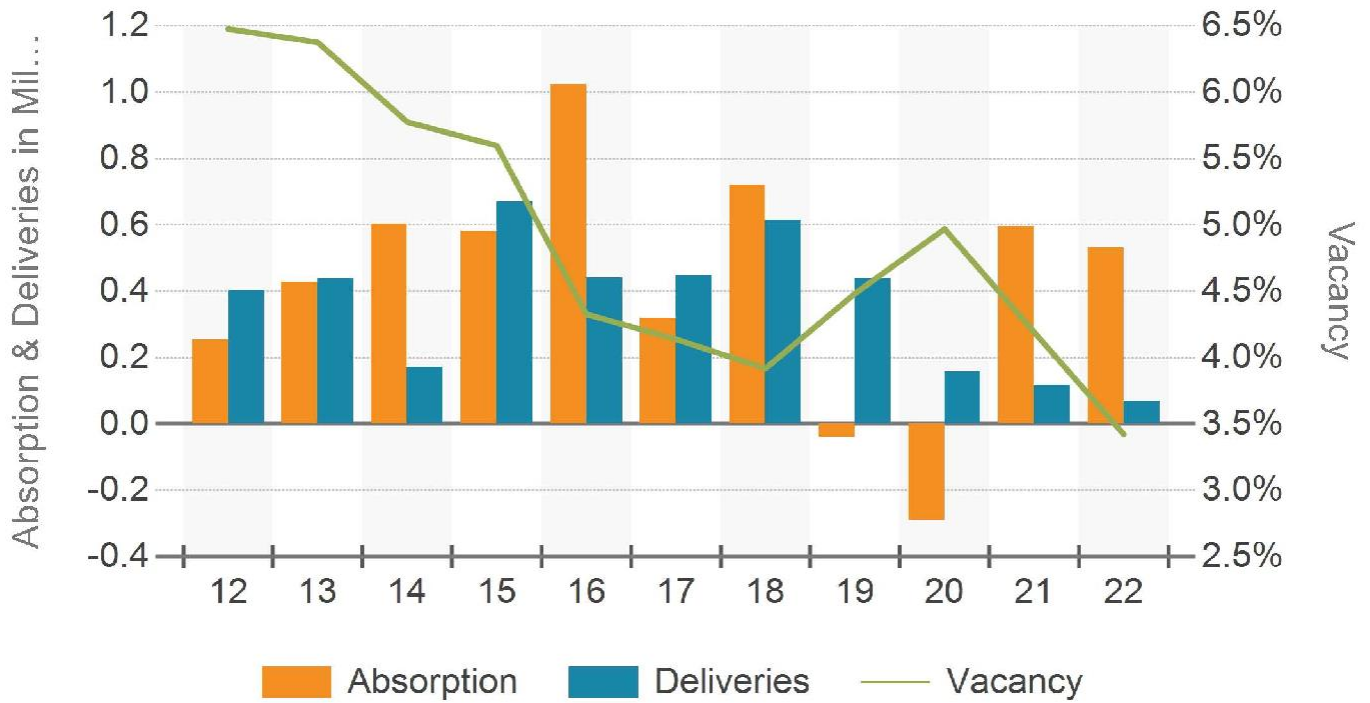
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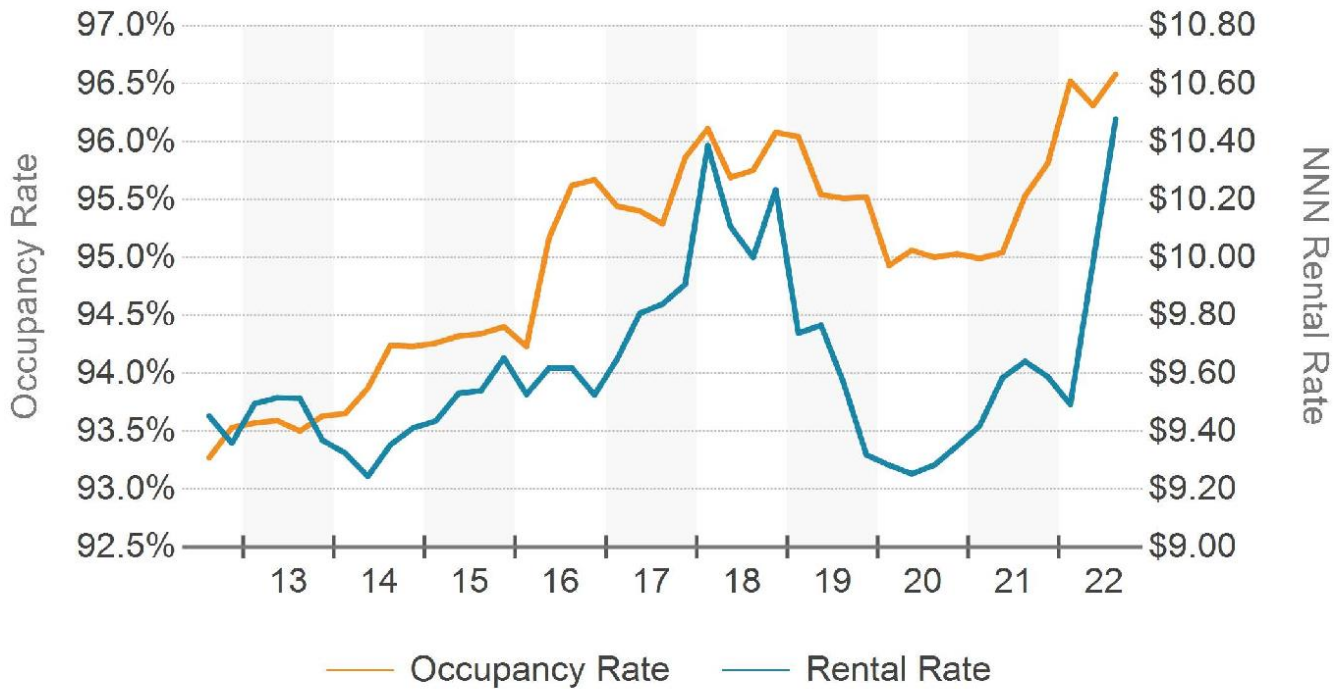
Manny Vasquez

Vice President - Business Development

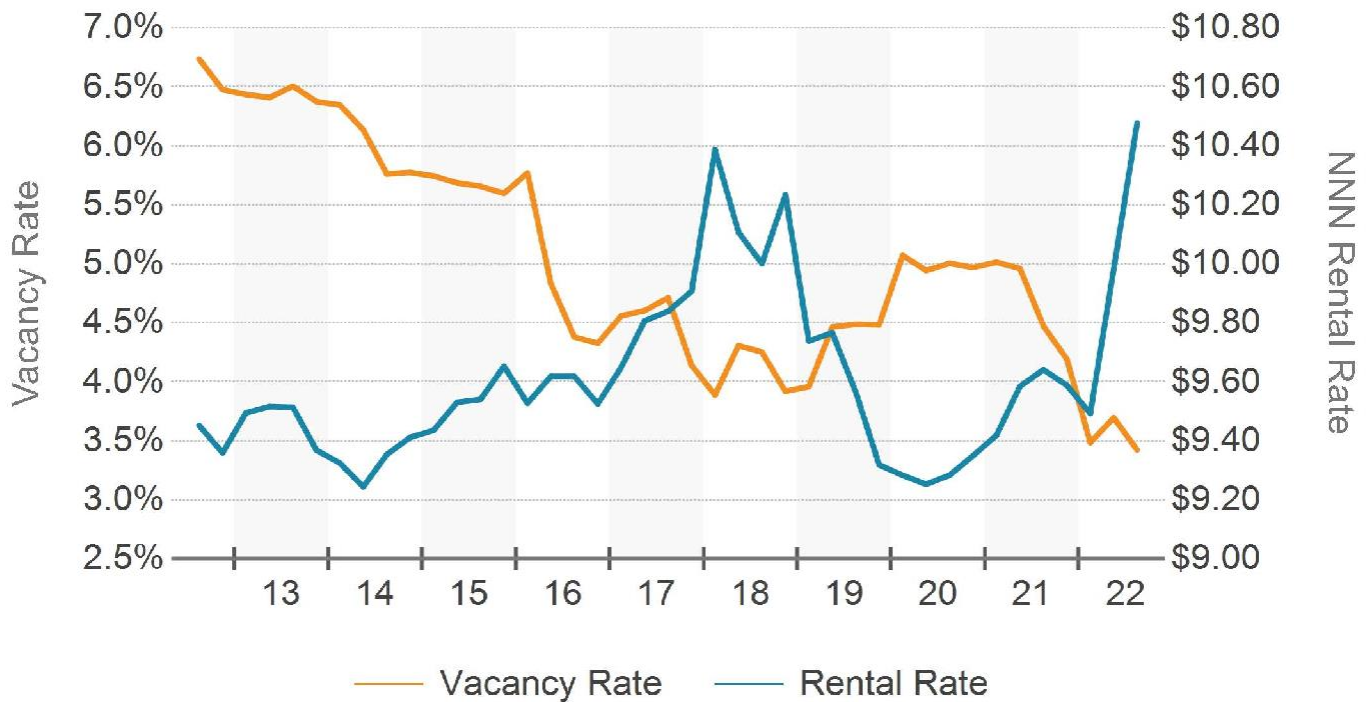
ABSORPTION, DELIVERIES, VACANCY



OCCUPANCY & RENTAL RATES



VACANCY & RENTAL RATES



SUMMARY STATISTICS

Availability	Survey	5-Year Avg
NNN Rent Per SF	\$10.48	\$9.61
Vacancy Rate	3.4%	4.4%
Vacant SF	2,691,437	3,461,429
Availability Rate	5.9%	7.3%
Available SF	4,625,617	5,742,010
Sublet SF	176,015	200,935
Months on Market	18.4	13.8

Inventory	Survey	5-Year Avg
Existing Buildings	7,297	7,249
Existing SF	78,690,906	78,257,162
12 Mo. Const. Starts	51,489	234,012
Under Construction	15,640	218,066
12 Mo. Deliveries	126,157	346,154

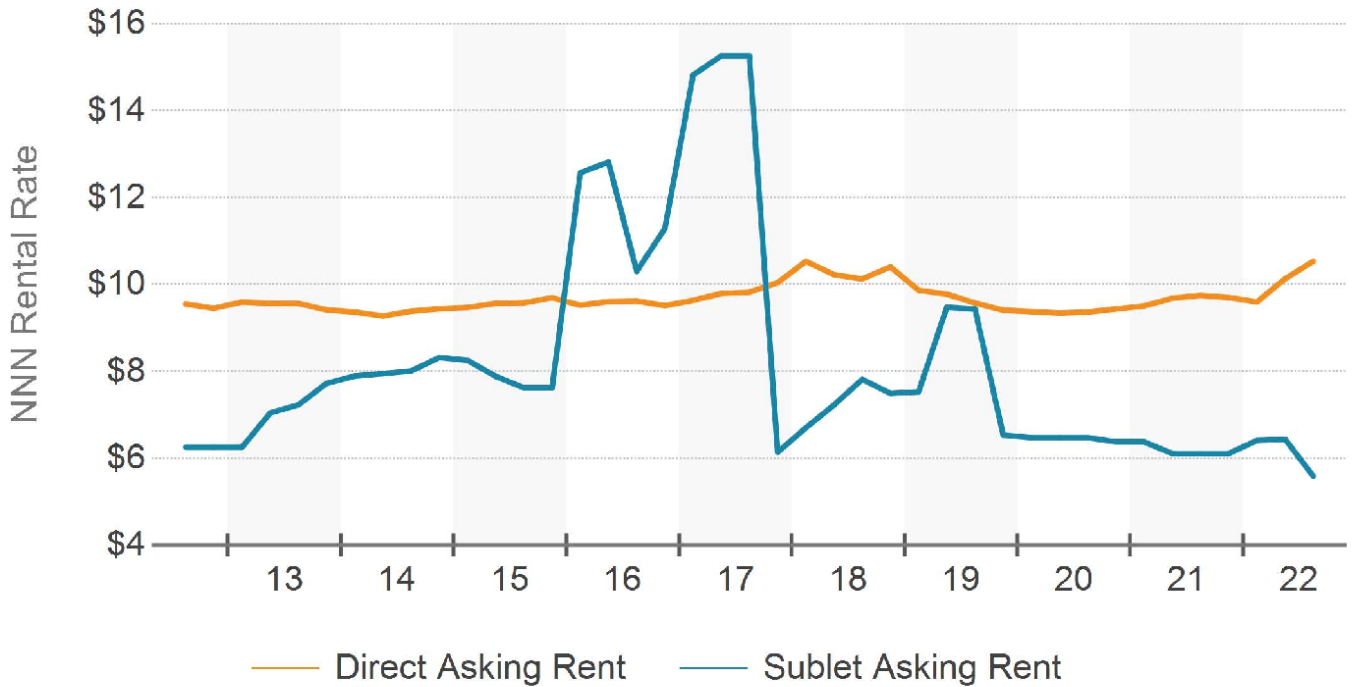
Demand	Survey	5-Year Avg
12 Mo. Absorption SF	890,789	346,019
12 Mo. Leasing SF	819,315	863,972

Sales	Past Year	5-Year Avg
Sale Price Per SF	\$116	\$82
Asking Price Per SF	\$164	\$117
Sales Volume (Mil.)	\$672	\$343
Cap Rate	6.7%	7.4%

NNN ASKING RENT PER SF



DIRECT & SUBLET RENTAL RATES



VACANCY RATE



SUBLEASE VACANCY RATE



AVAILABILITY RATE



AVAILABILITY & VACANCY RATE



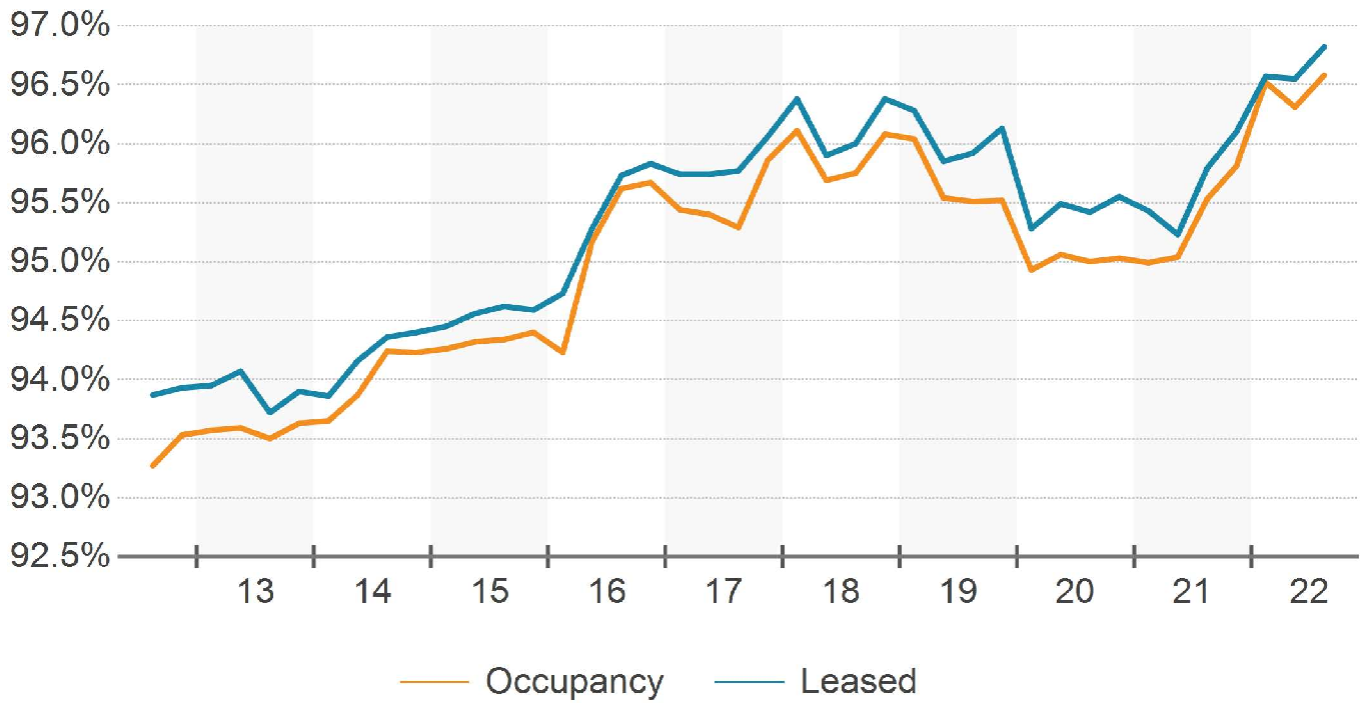
OCCUPANCY RATE



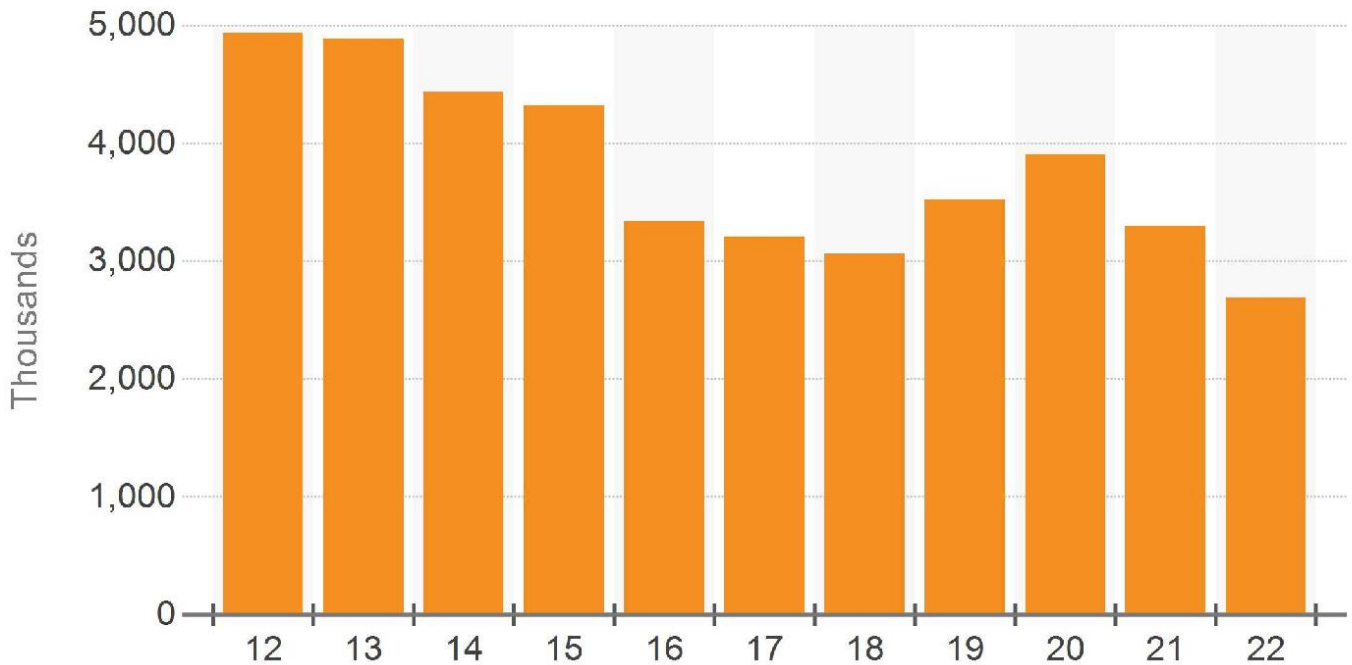
PERCENT LEASED RATE



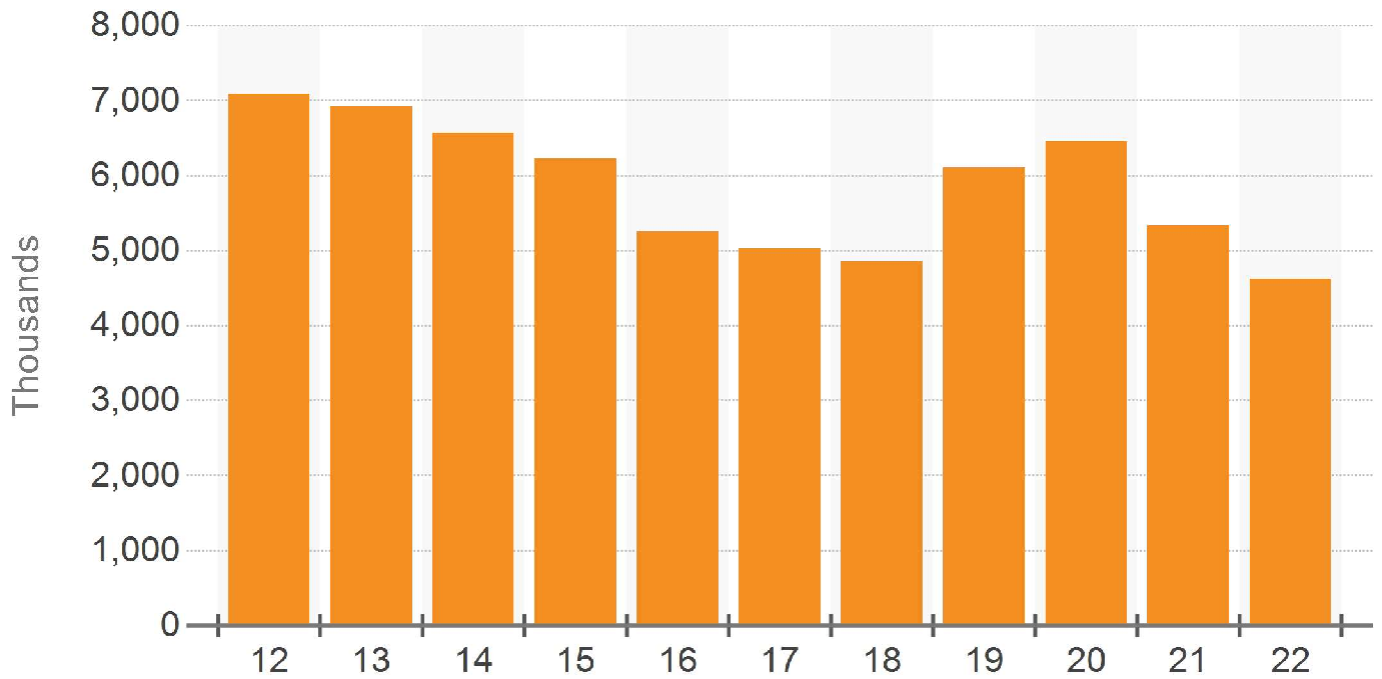
OCCUPANCY & PERCENT LEASED



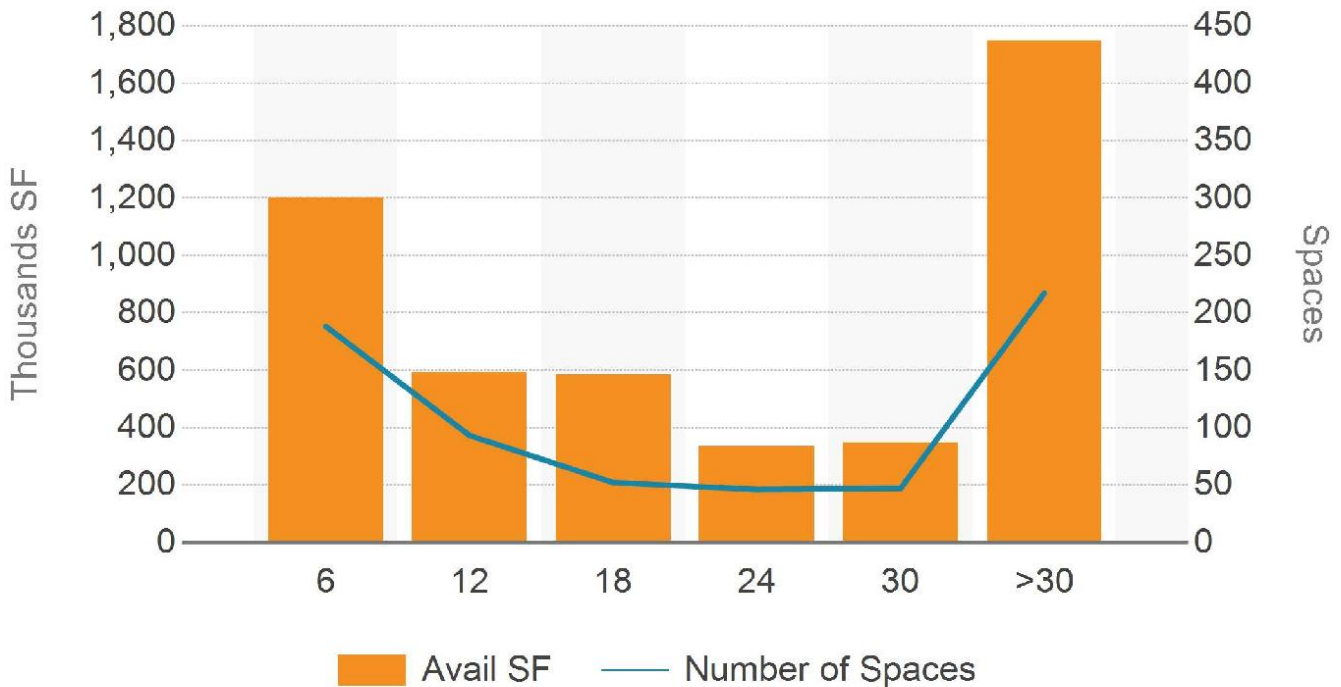
VACANT SF



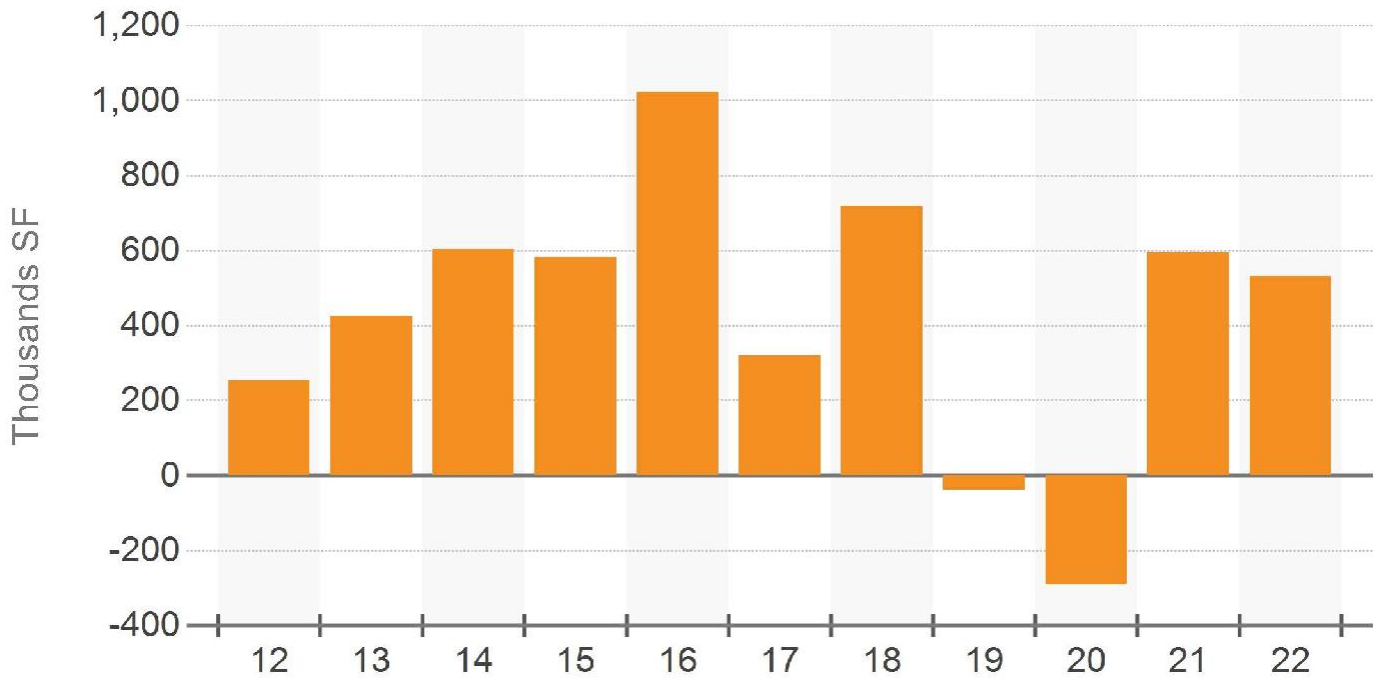
AVAILABLE SF



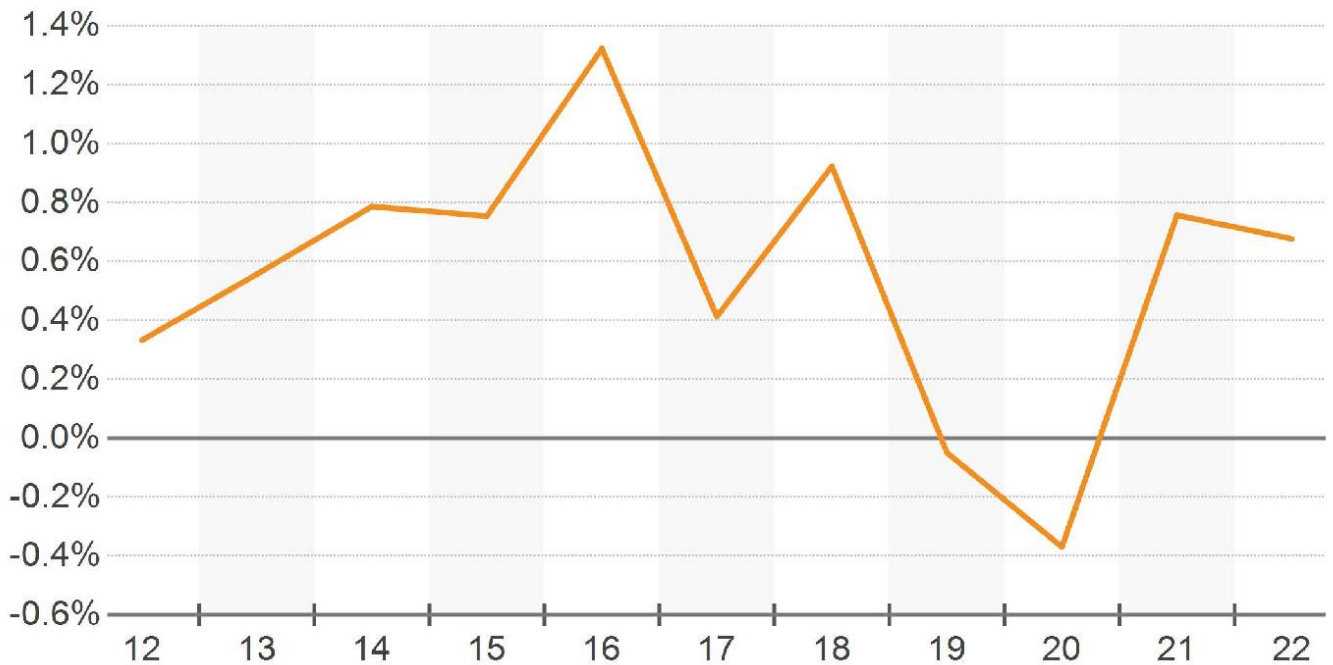
MONTHS ON MARKET DISTRIBUTION



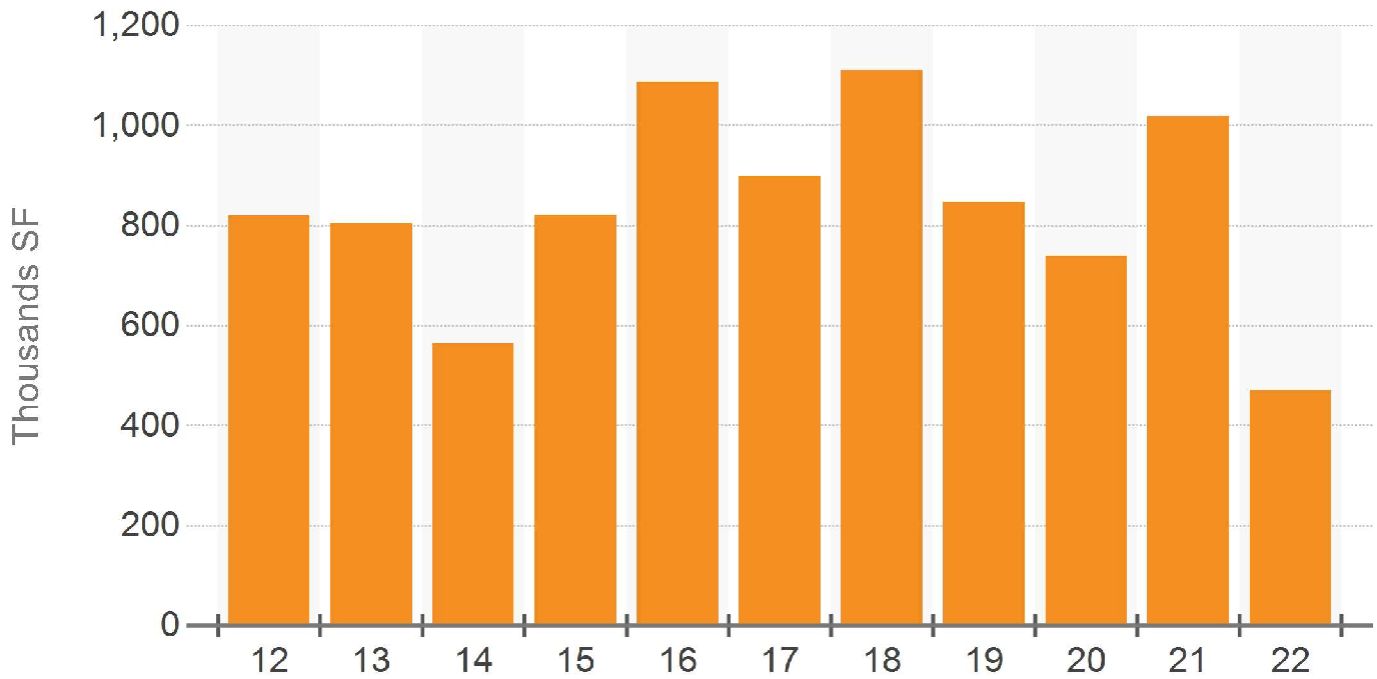
NET ABSORPTION



NET ABSORPTION AS % OF INVENTORY



LEASING ACTIVITY



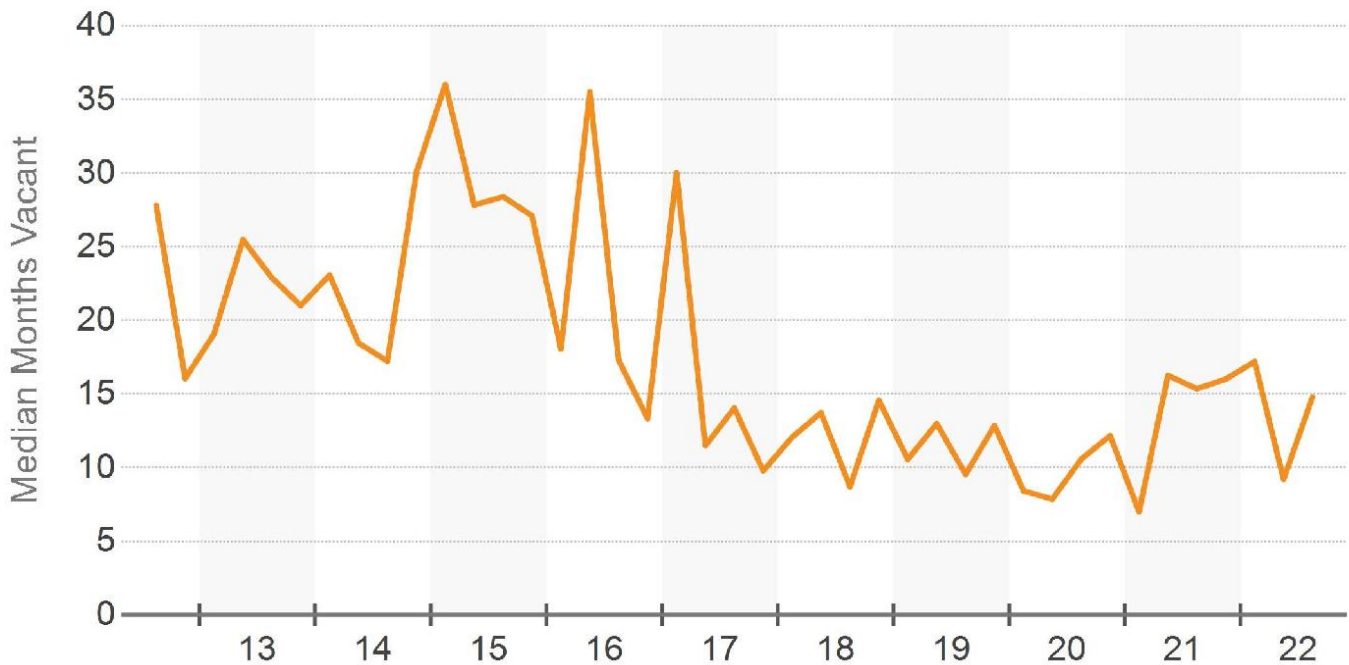
MONTHS ON MARKET



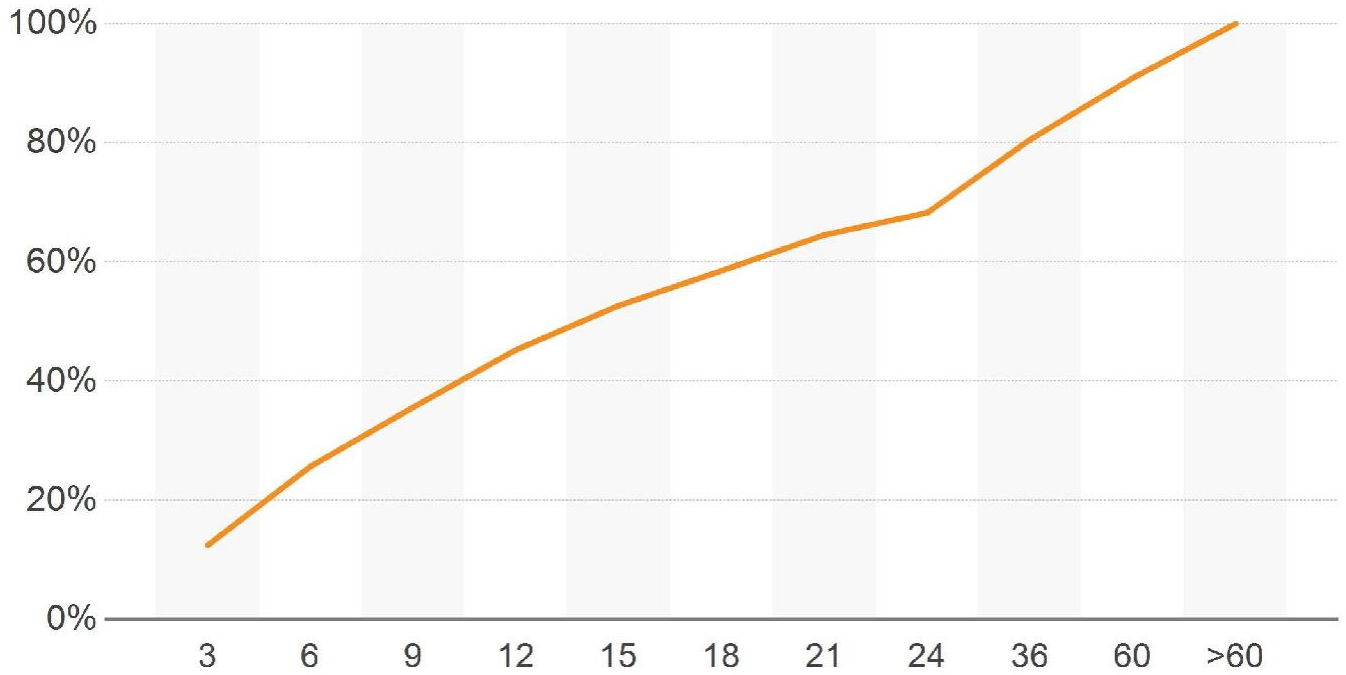
MONTHS TO LEASE



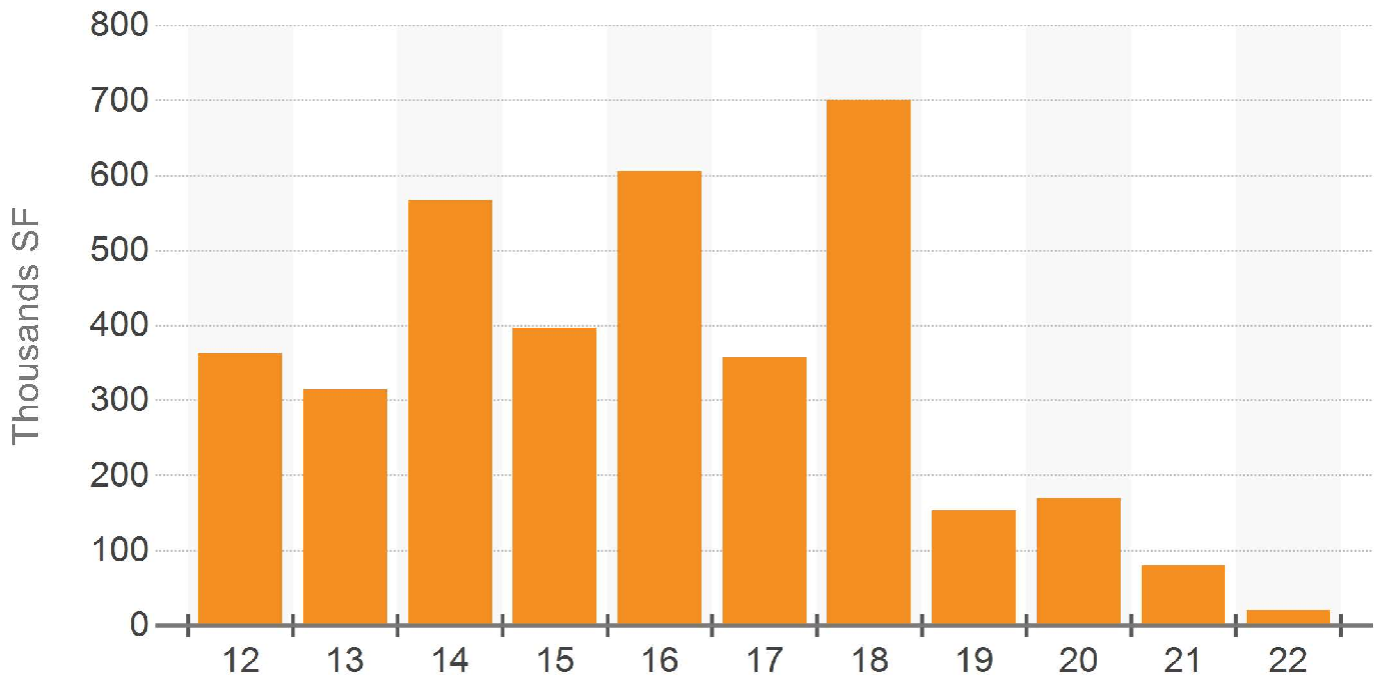
MONTHS VACANT



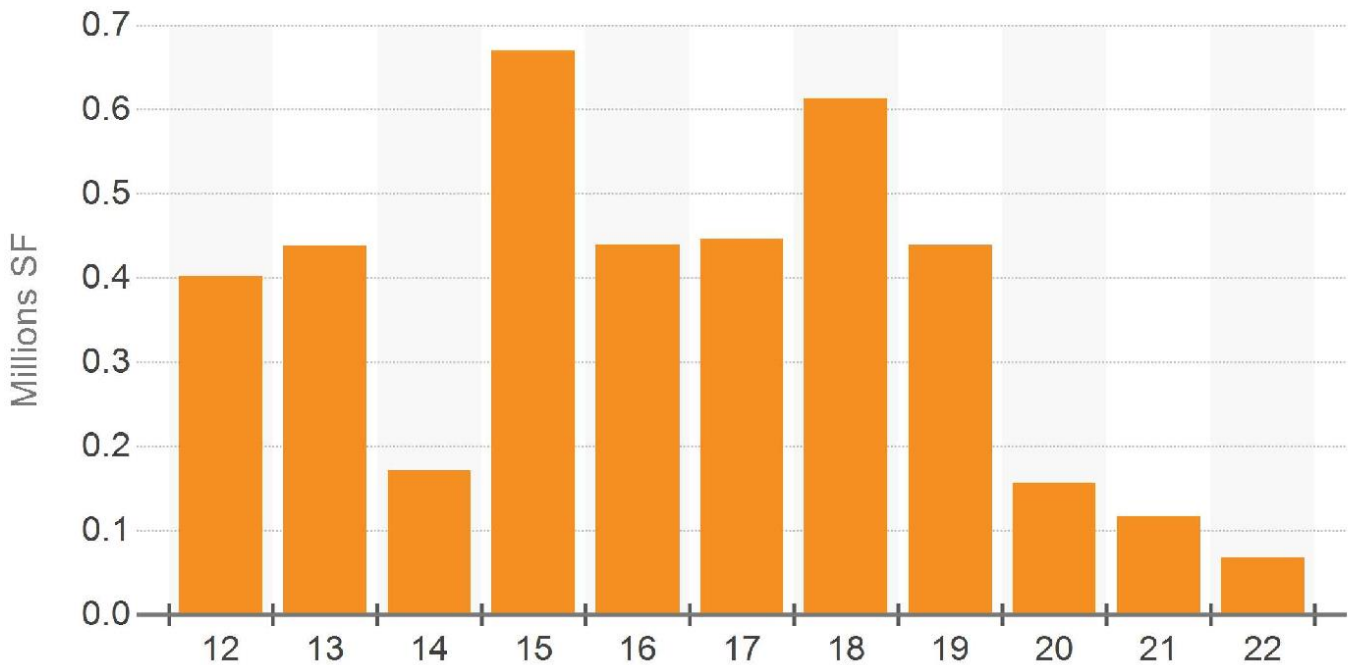
PROBABILITY OF LEASING IN MONTHS



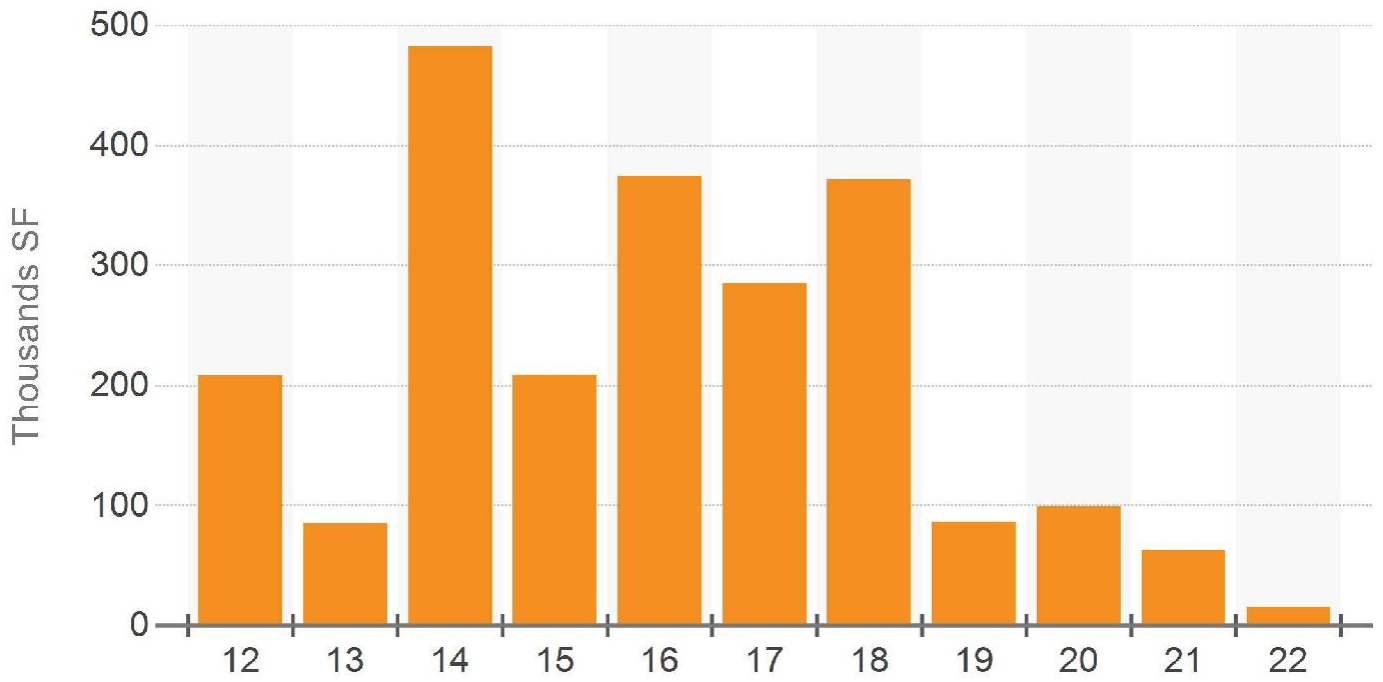
CONSTRUCTION STARTS



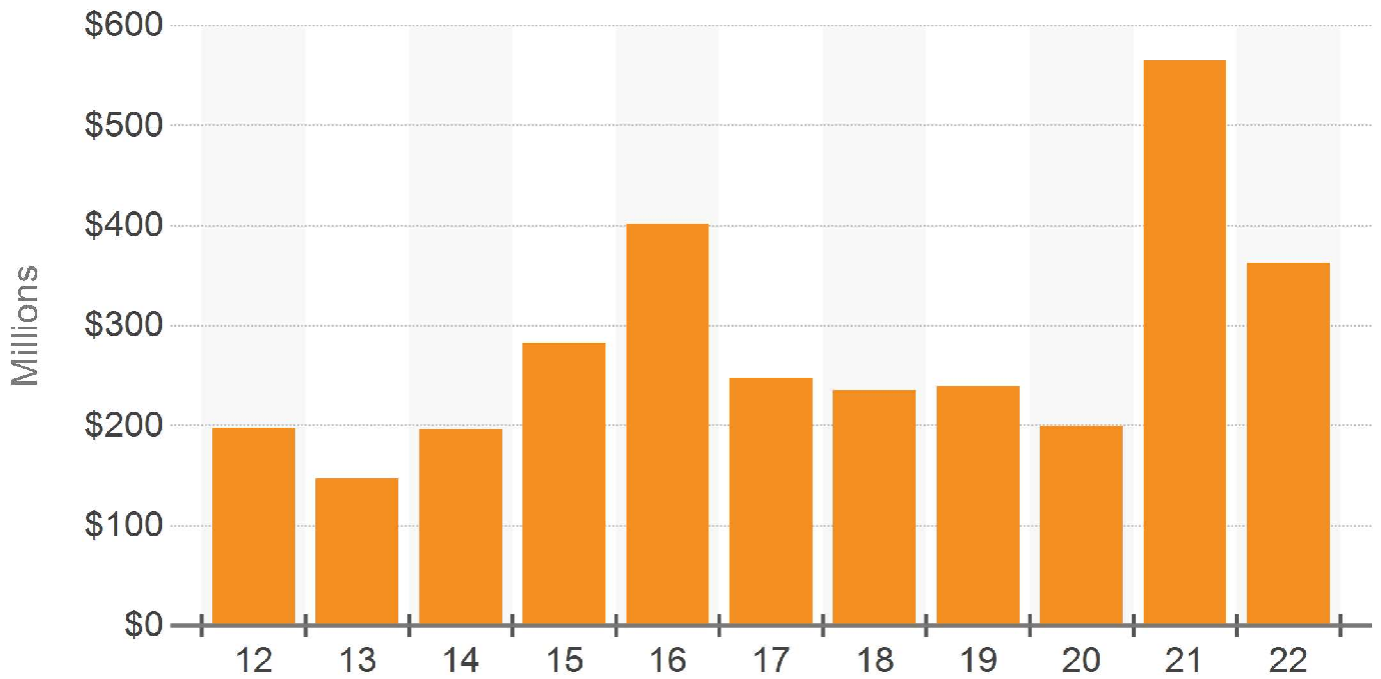
CONSTRUCTION DELIVERIES



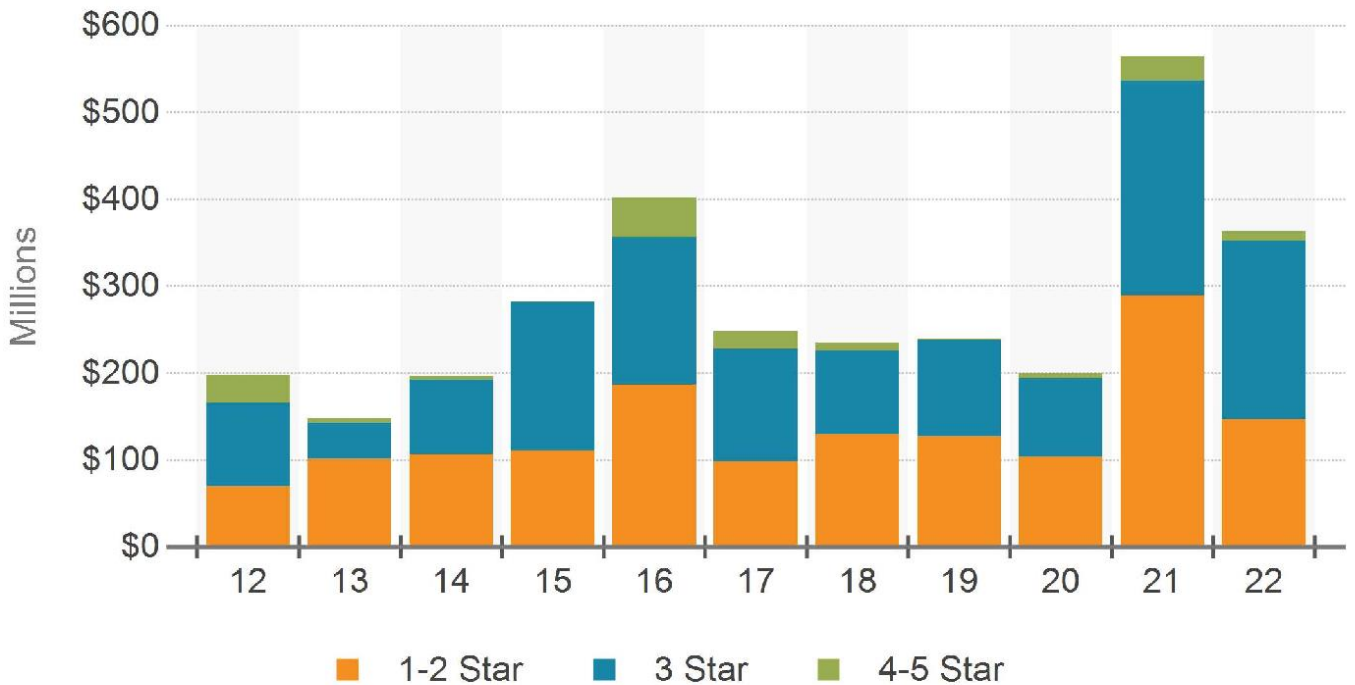
UNDER CONSTRUCTION



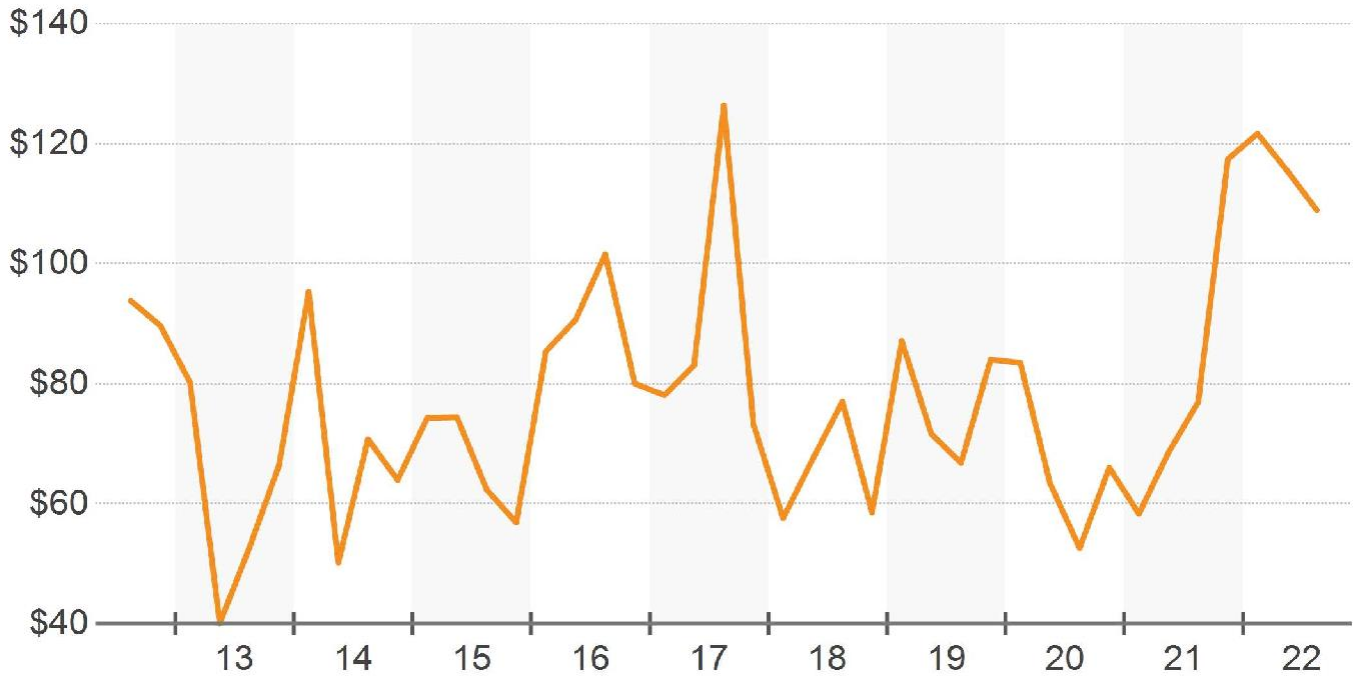
SALES VOLUME



SALES VOLUME BY STAR RATING



AVERAGE SALE PRICE PER SF



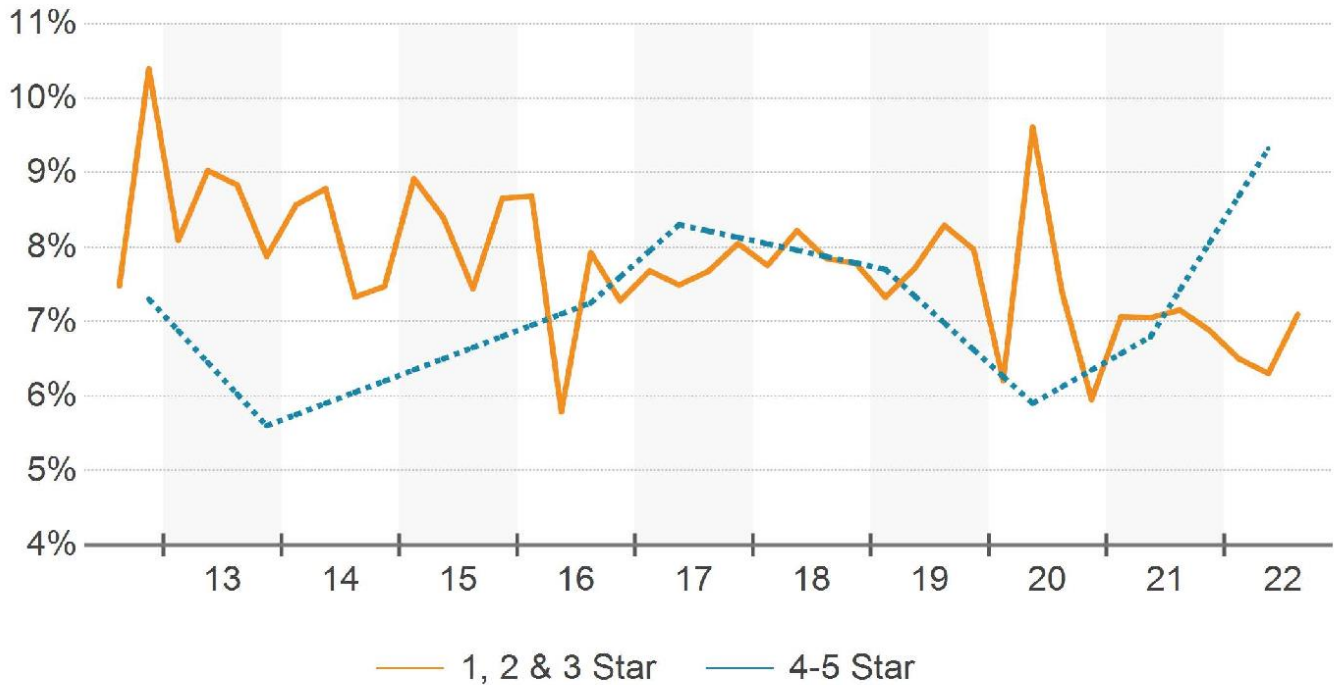
SALE TO ASKING PRICE DIFFERENTIAL



CAP RATE



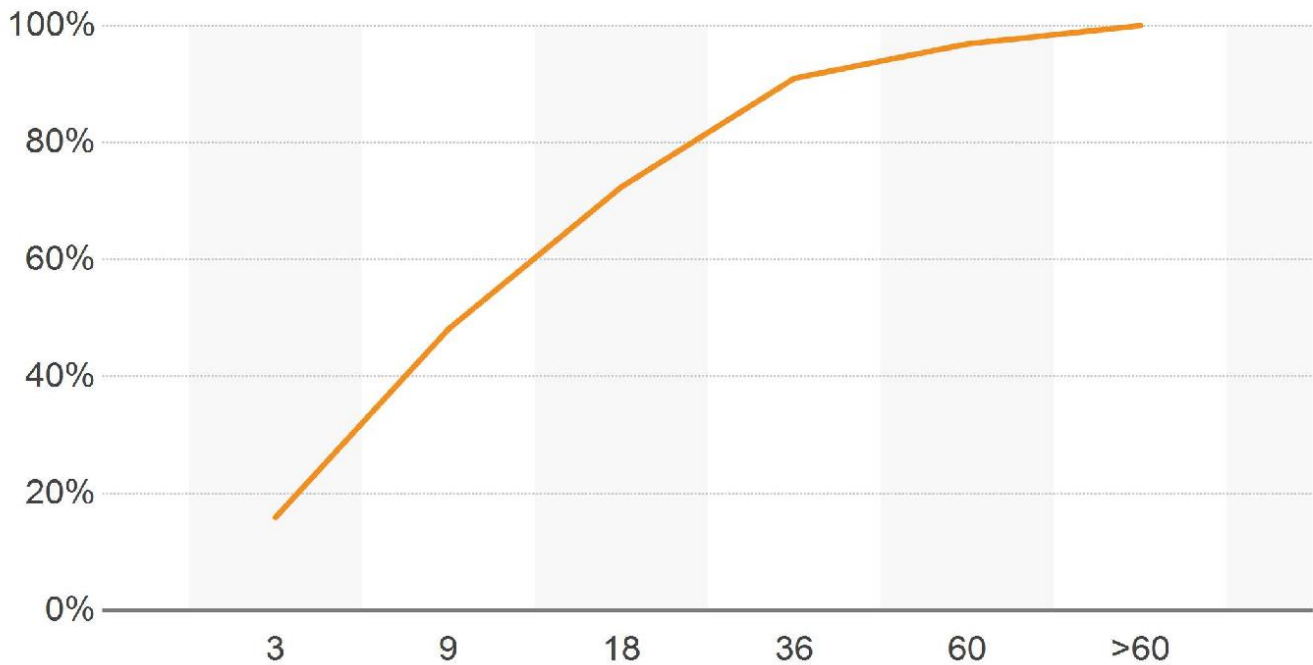
CAP RATE BY STAR RATING



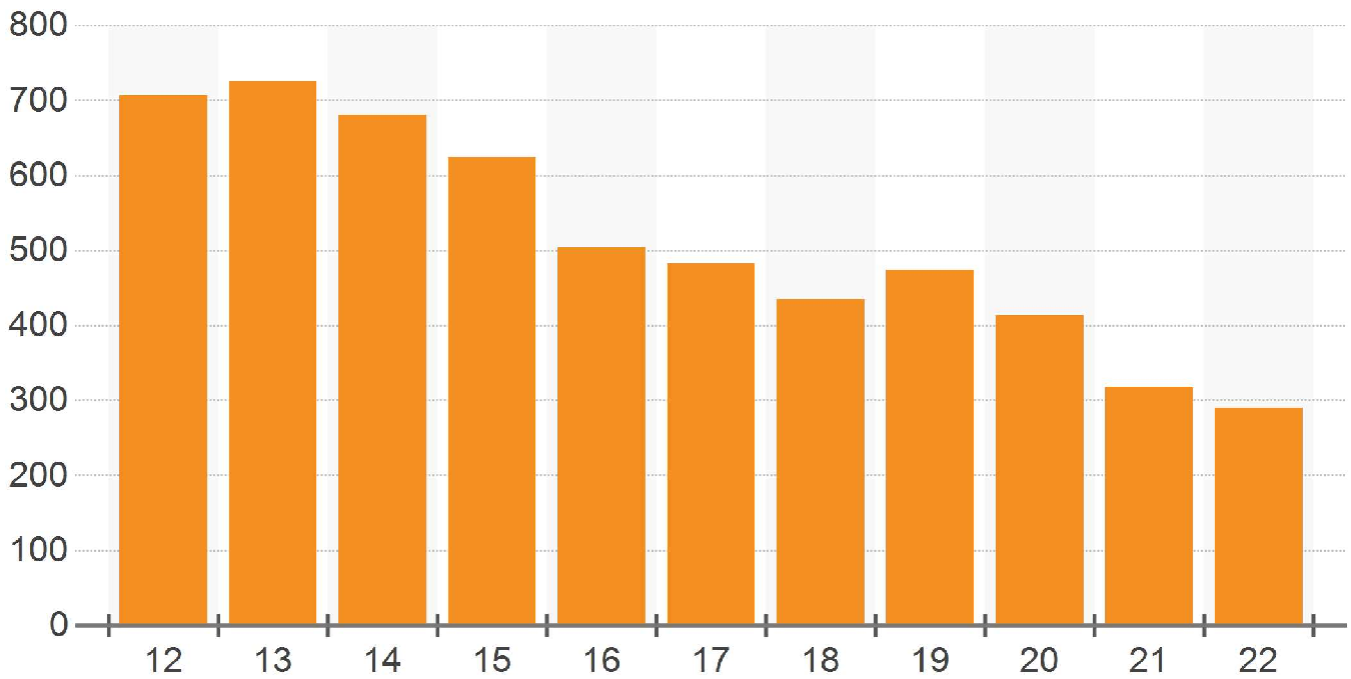
MONTHS TO SALE



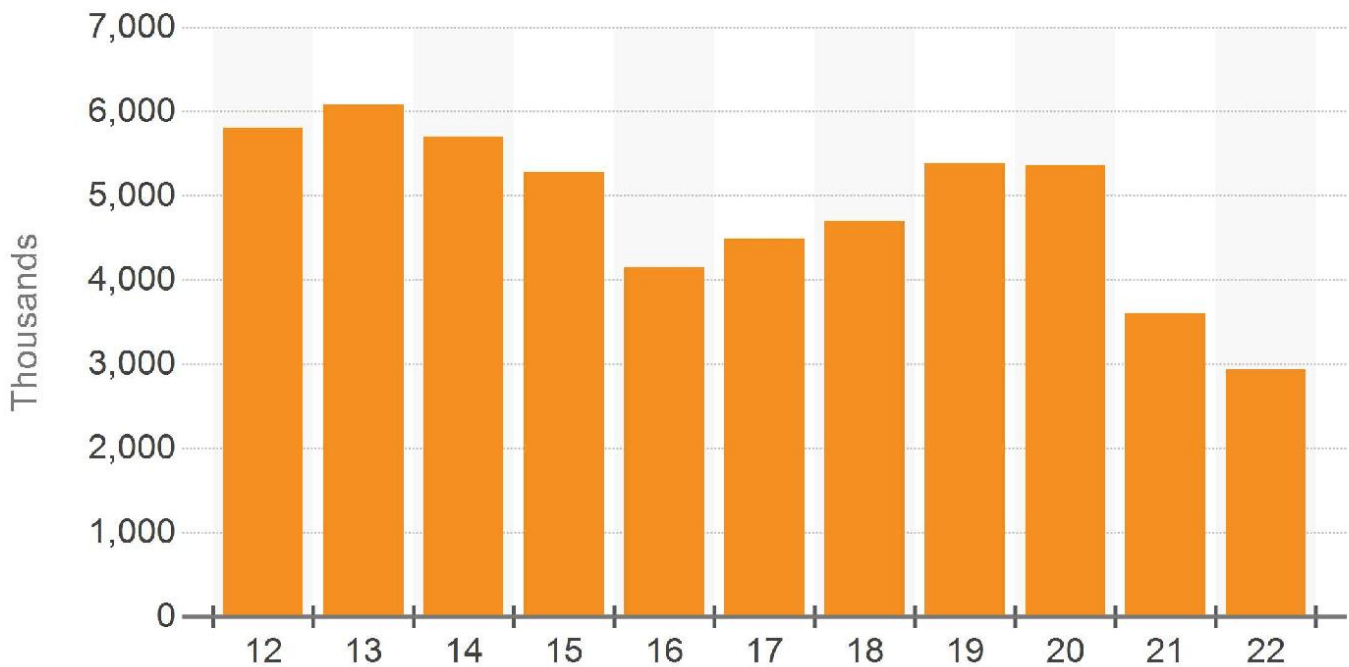
PROBABILITY OF SELLING IN MONTHS



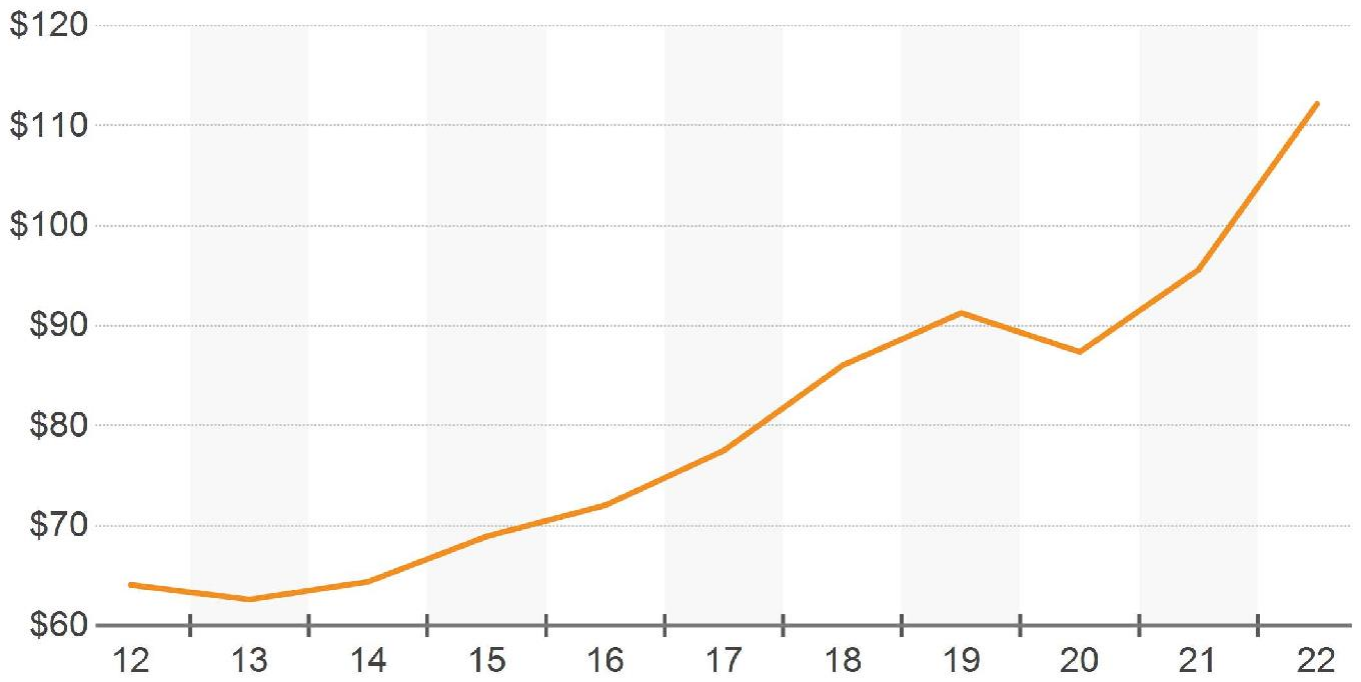
FOR SALE TOTAL LISTINGS



FOR SALE TOTAL SF



ASKING PRICE PER SF



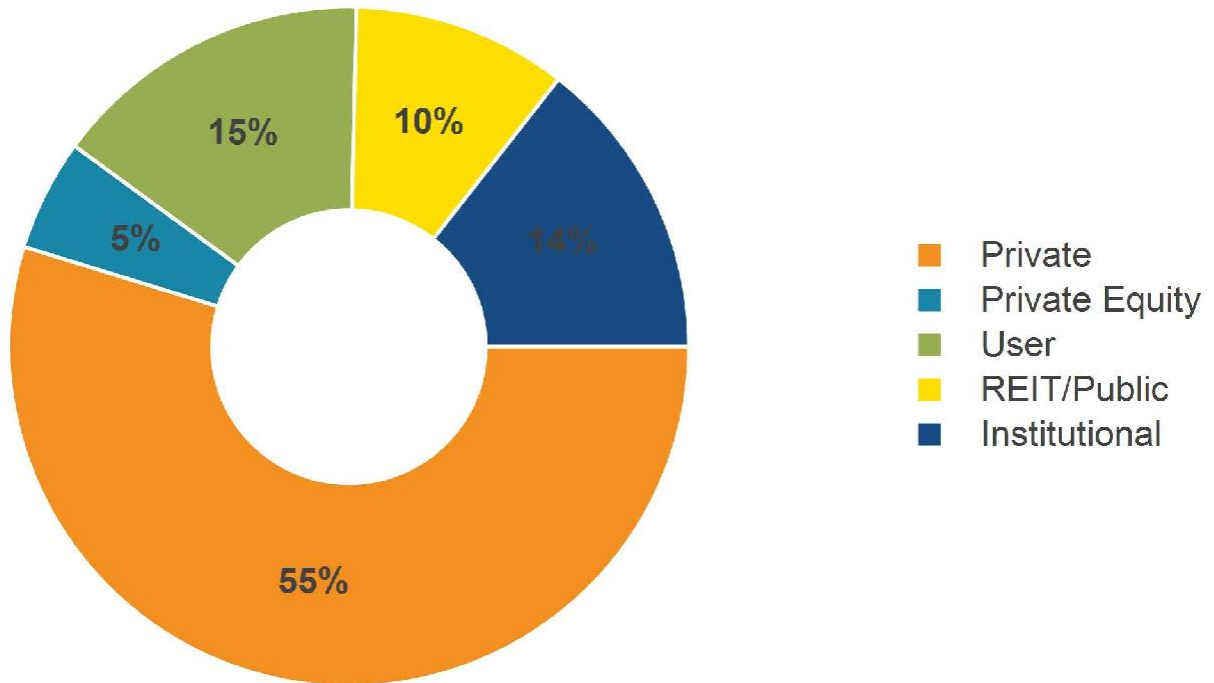
TOP BUYERS



TOP SELLERS



SALES VOLUME BY BUYER TYPE



SALES VOLUME BY SELLER TYPE

