

2023 Real Estate Forecast

Agenda

Welcome

Amy Pfefferle Oelhafen, President, Pfefferle Companies

Global Economic Outlook

Jay Olshonsky, President & CEO, NAI Global

National Market Update

Liz Ptacek, Senior Director of Market Analytics, CoStar Group

Local Trends & Insights

Gard Pecor, Senior Market Analyst, CoStar Group

Q&A

2022 Real Estate Forecast



Amy Pfefferle Oelhafen
President, Pfefferle Companies

2022 Real Estate Forecast



Jay Olshonsky, CCIM, FRICS, SIOR
CEO & President, NAI Global

Link to Presentation: <https://youtu.be/Q0seolzQyzc>

2022 Real Estate Forecast



Liz Ptacek

Sr. Director of Market Analytics, CoStar Group

Link to Presentation: <https://youtu.be/2uBeOqtK4y8>

2022 Real Estate Forecast



Gard Pecor
Senior Market Analyst, CoStar Group



Green Bay & Fox Valley State of the Market

April 25, 2023

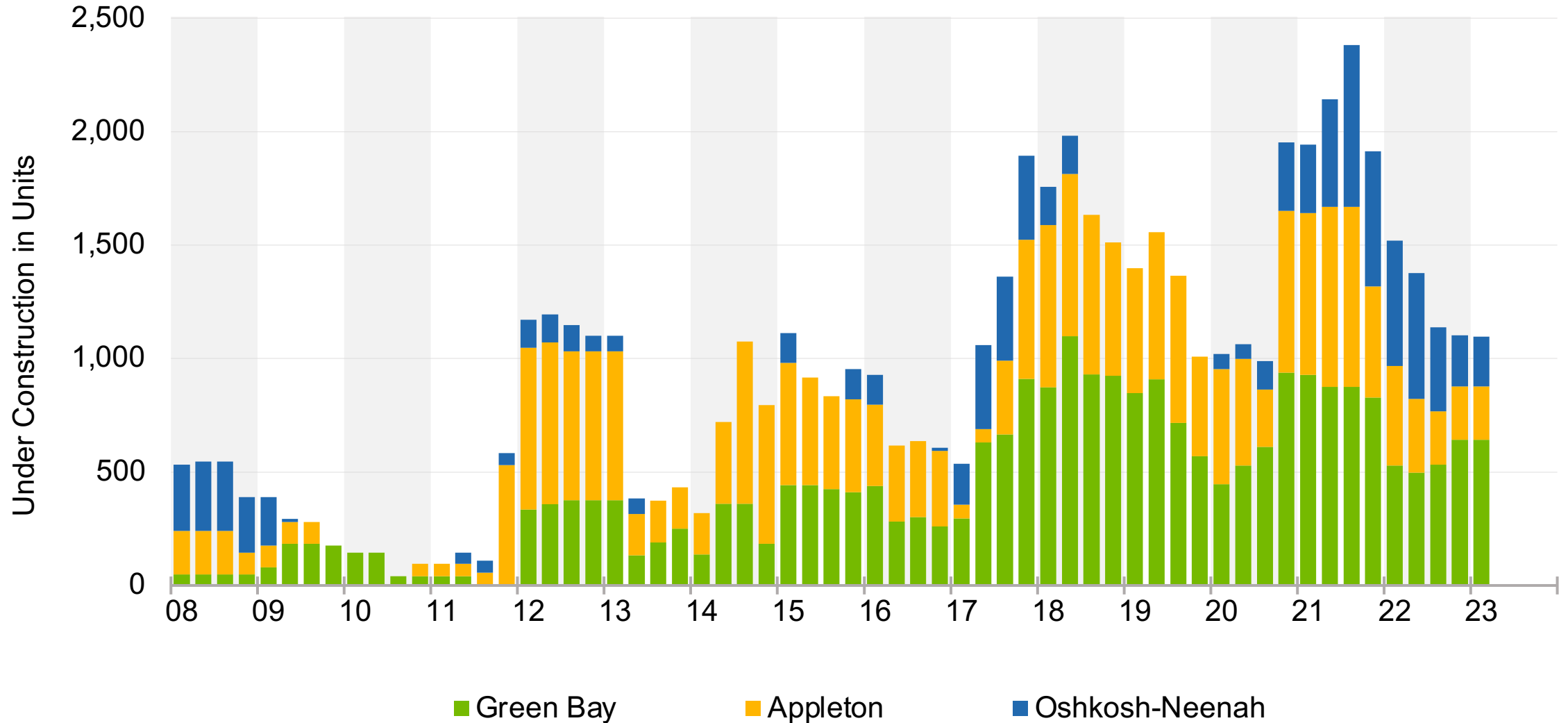
MULTIFAMILY



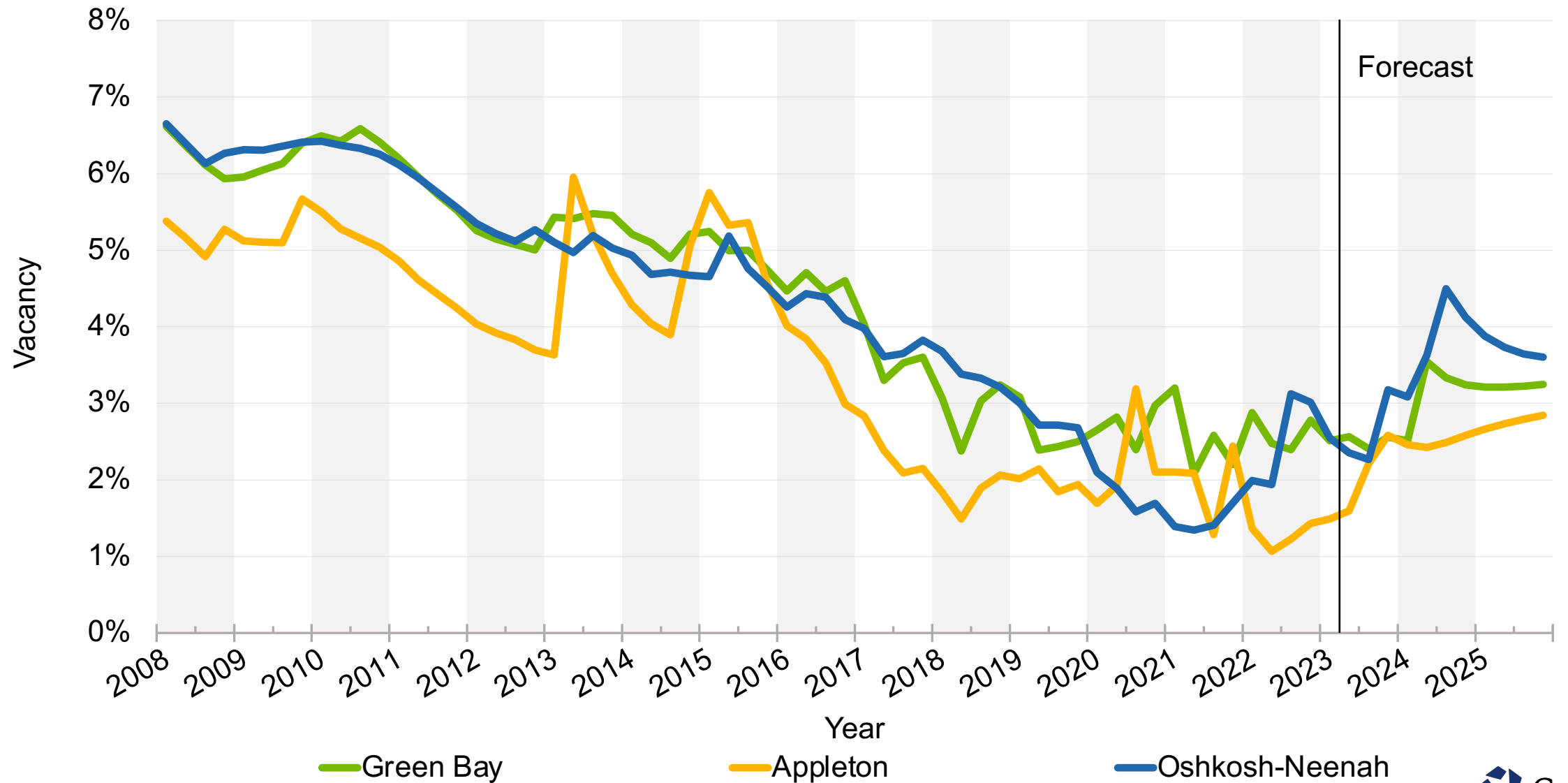
CoStar™



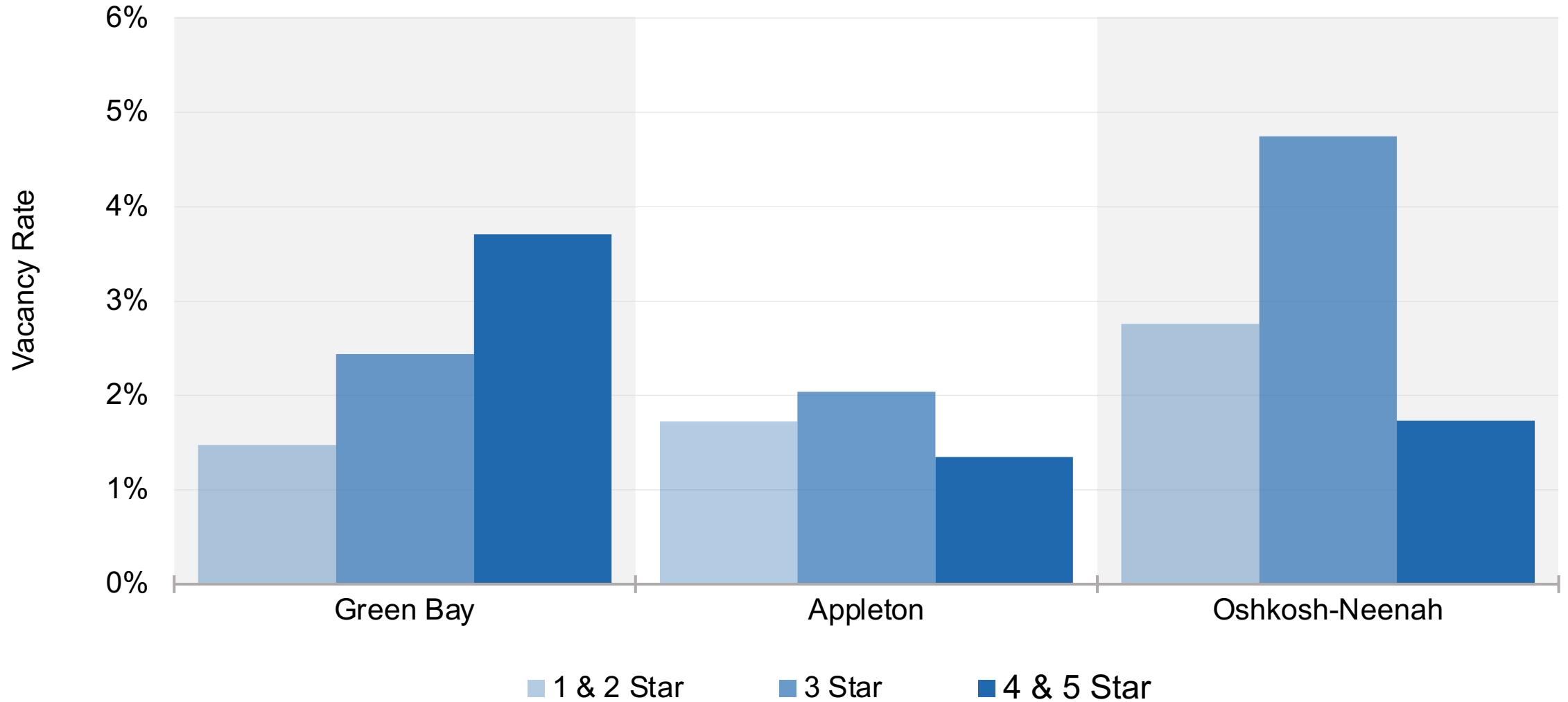
Under Construction Activity by Market



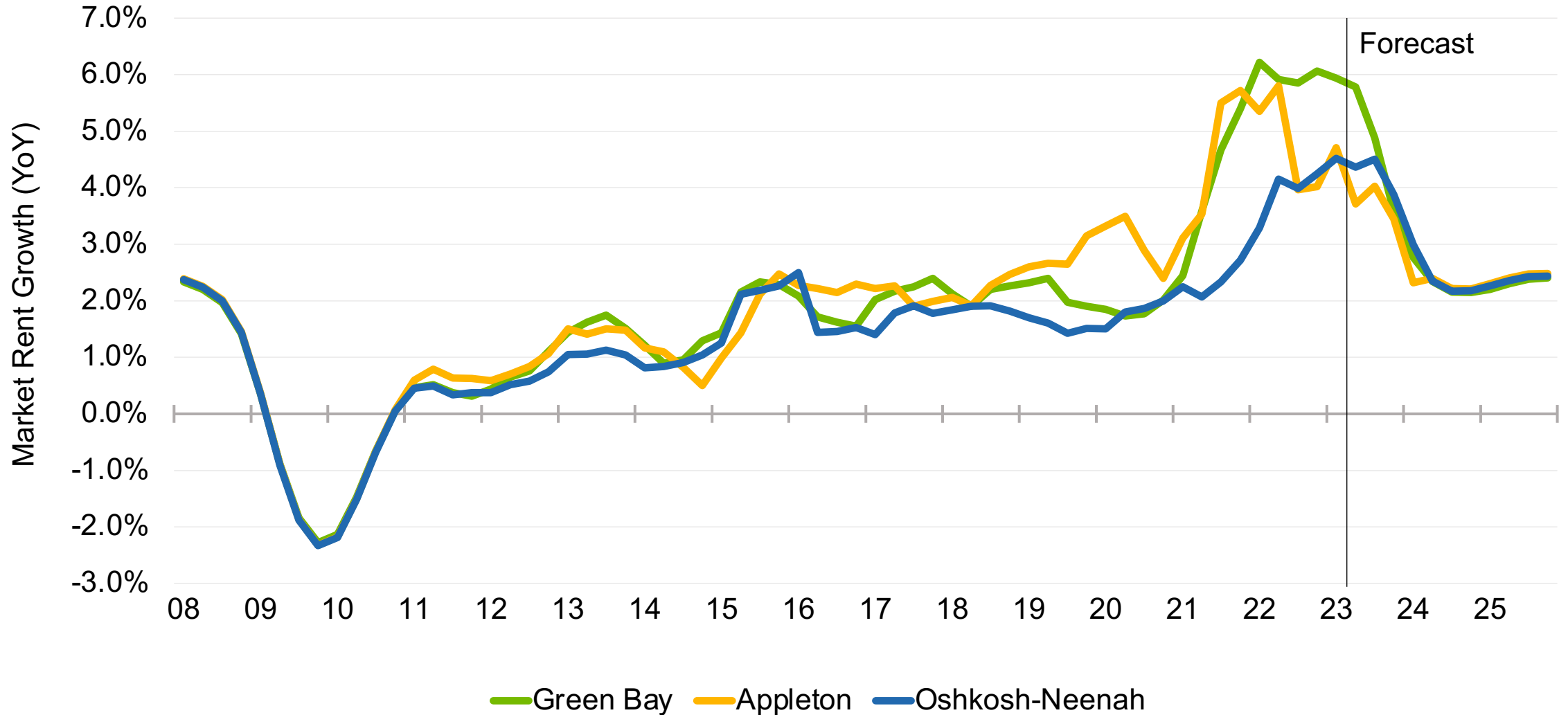
Multifamily Vacancy Rate: Base Case Forecast



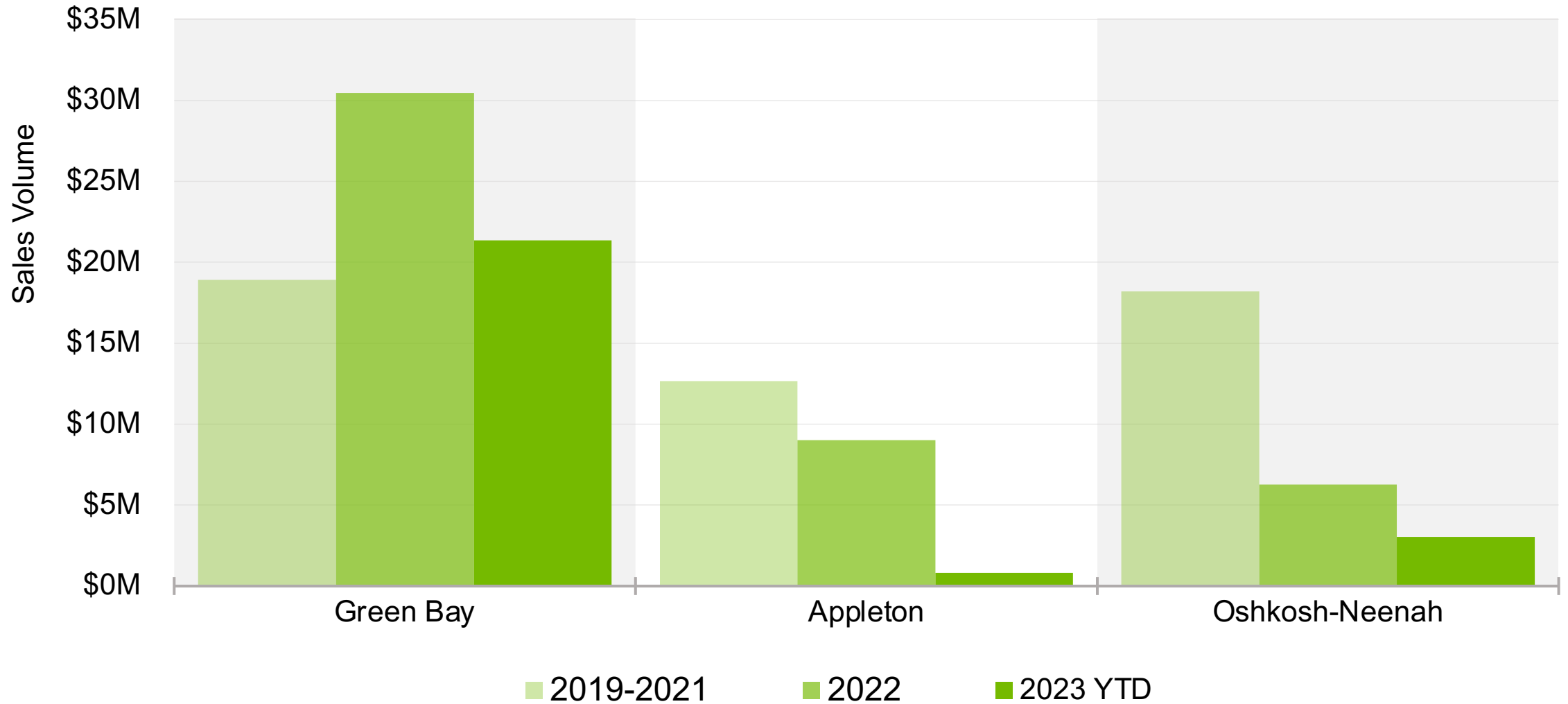
Multifamily Vacancy Rate by Property Class



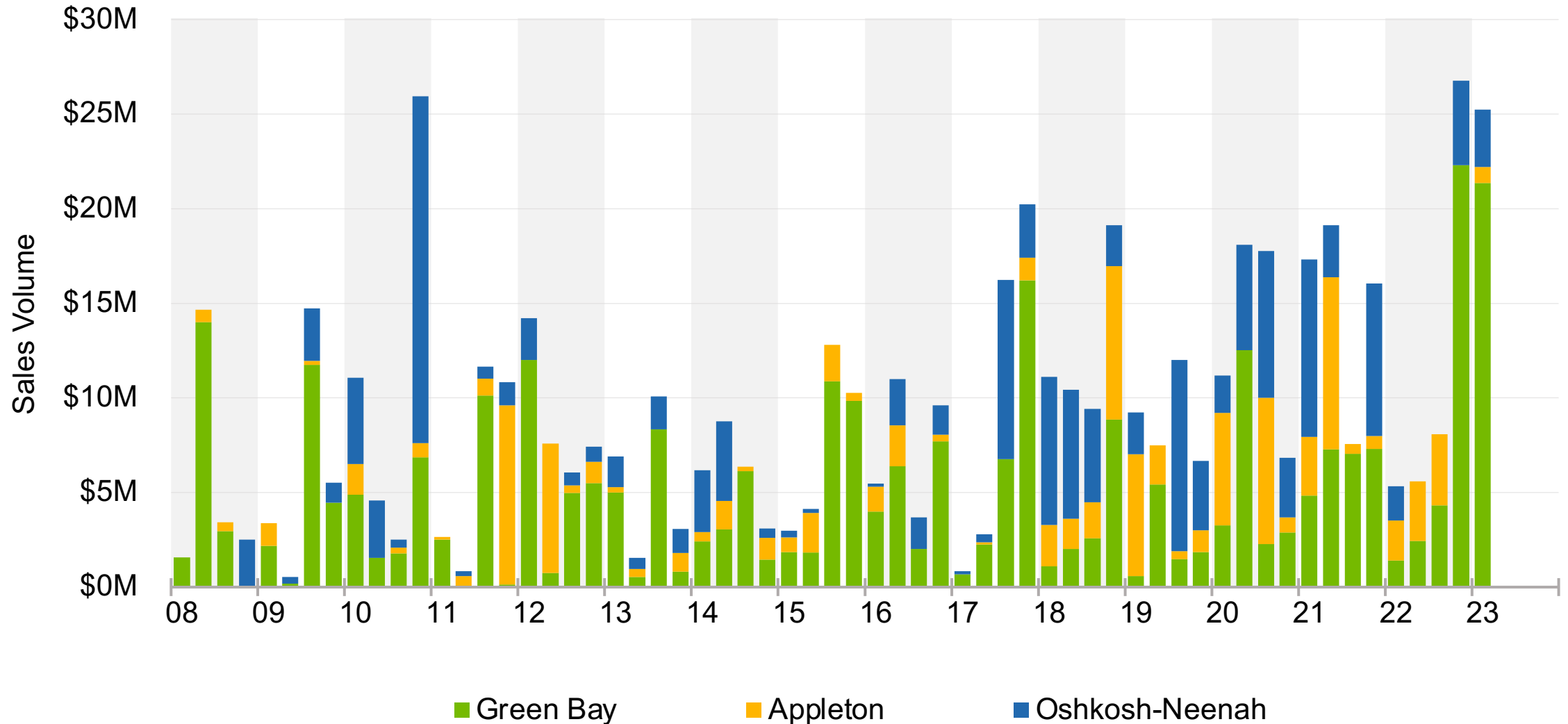
Multifamily Market Rent Growth: Baseline Forecast



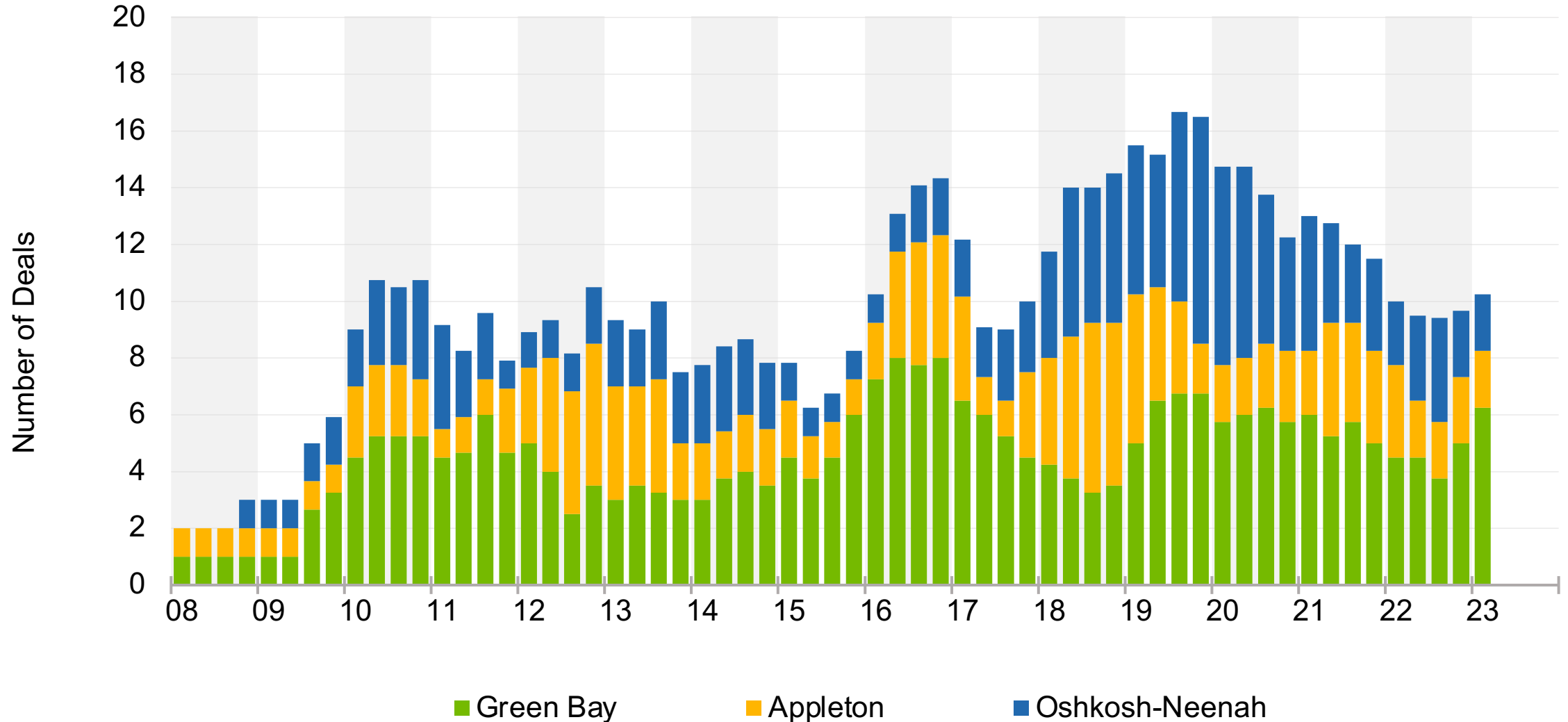
Multifamily Sales Volume vs. Prior 3-Year Average



Multifamily Sales Volume by Market



Multifamily Deal Volume - 4 Quarter Trailing Average



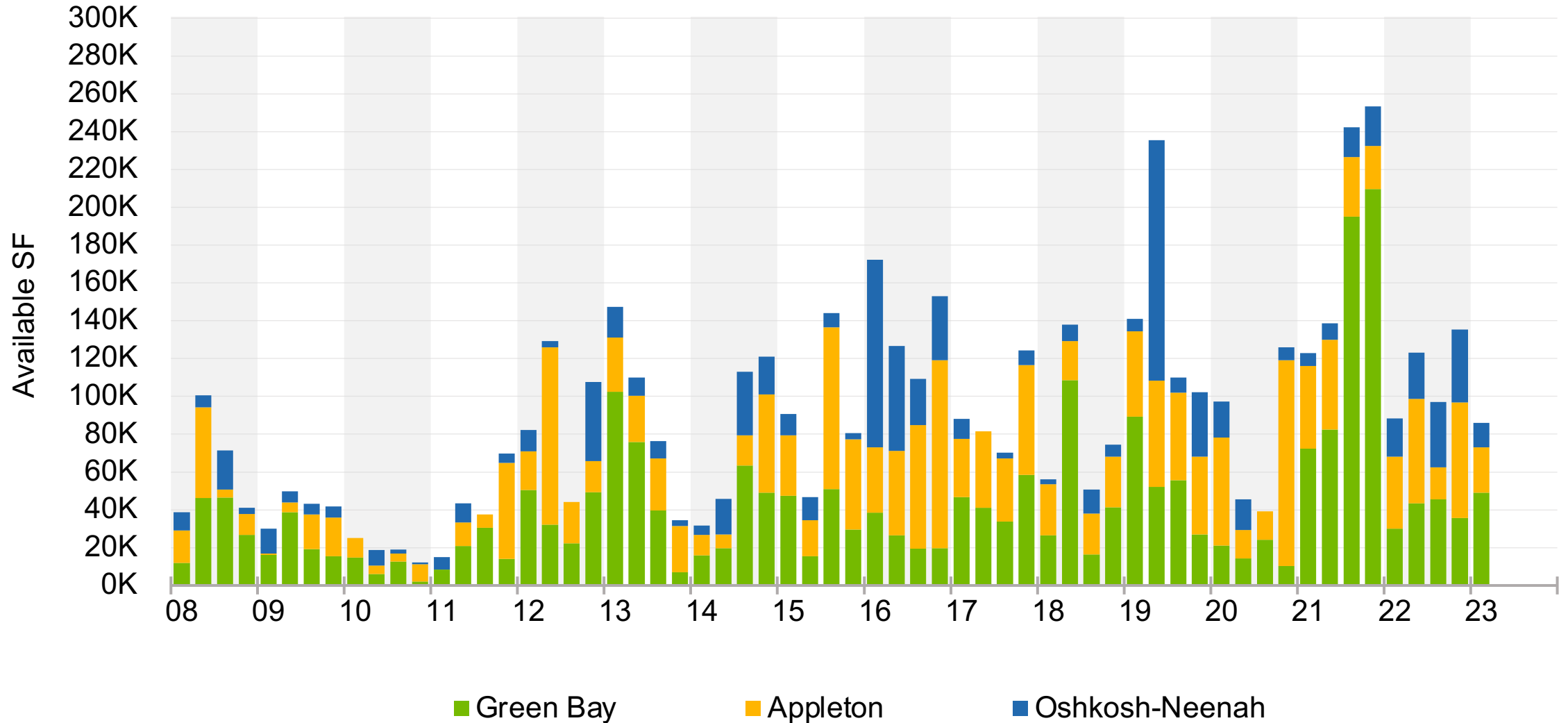
US
Vent
OFFICE



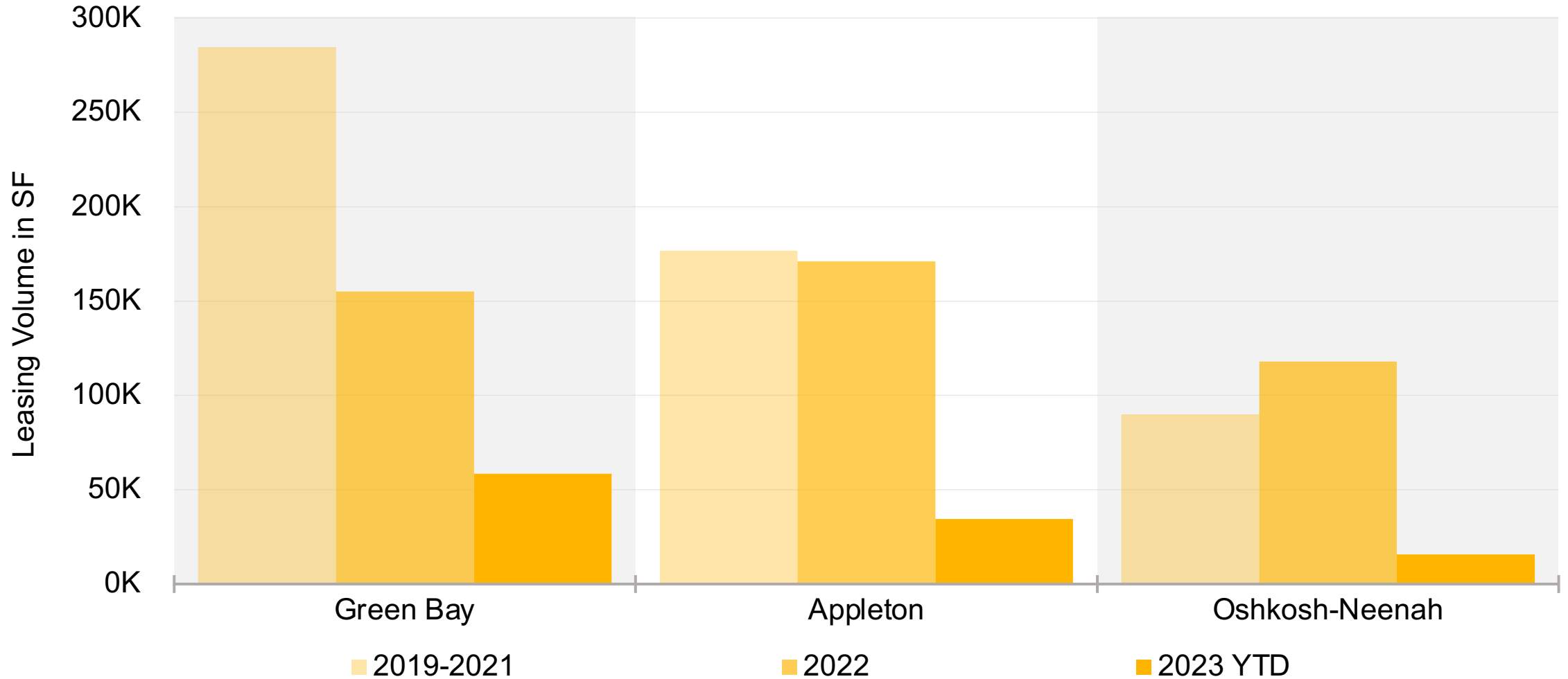
CoStar™



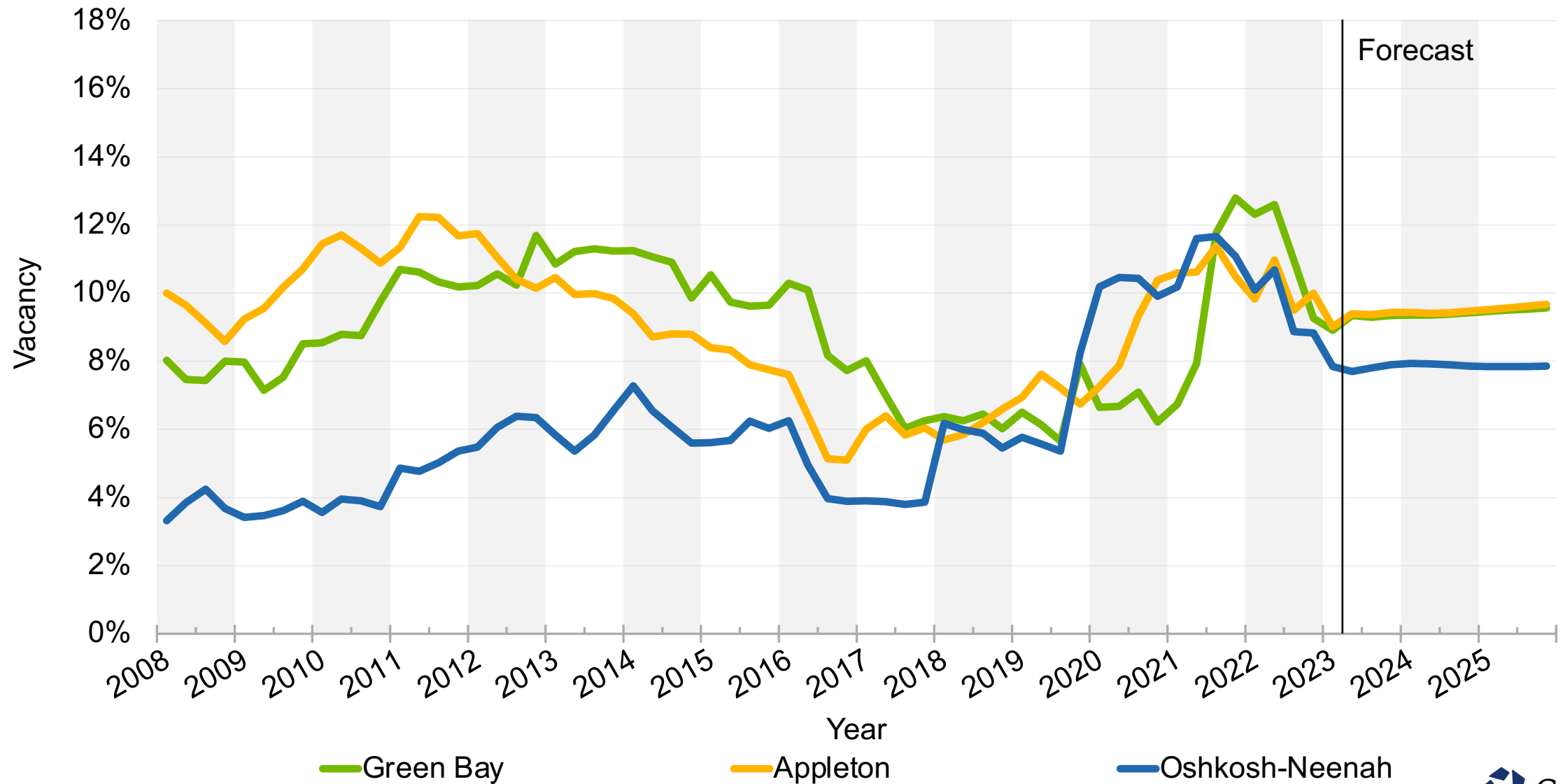
Quarterly Office Leasing Volume by Market



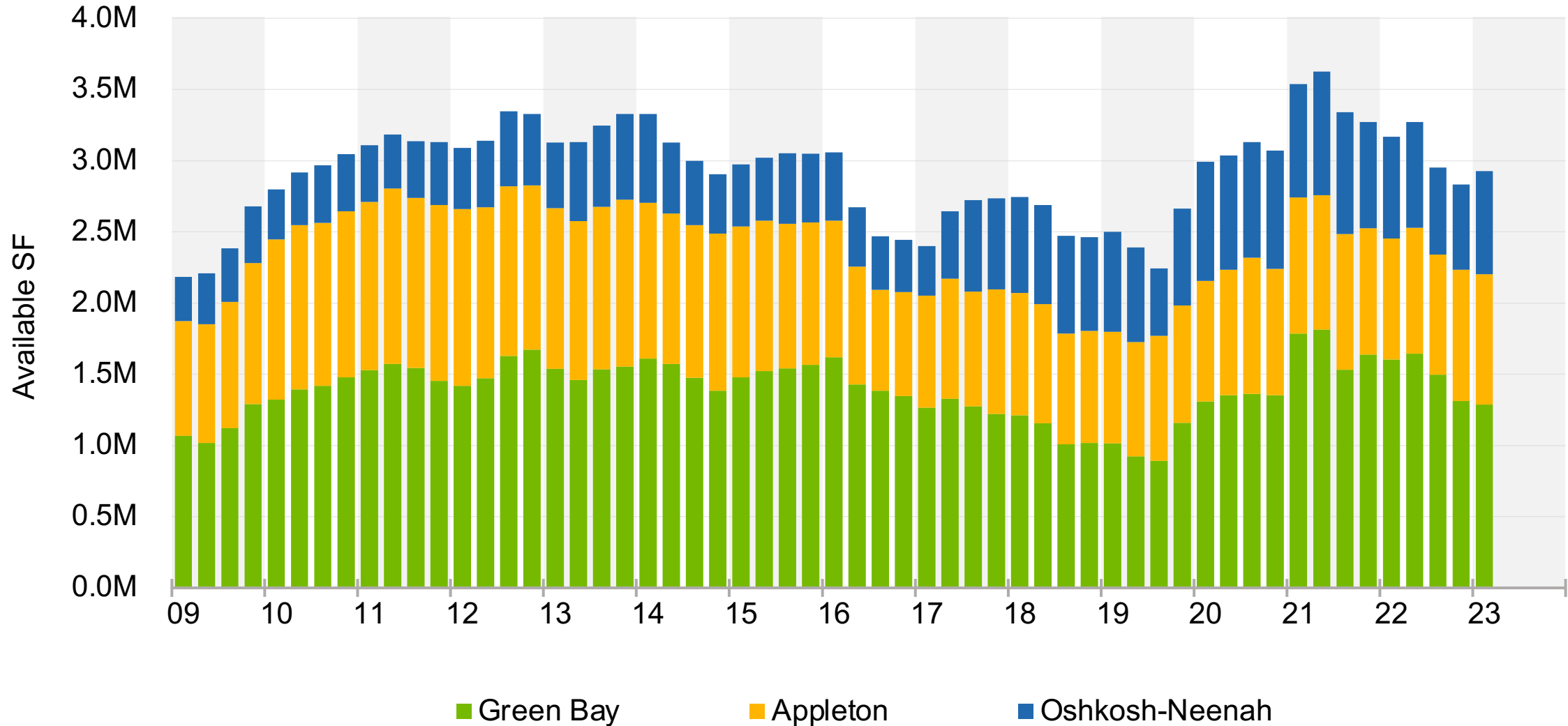
Office Leasing Volume vs. Prior 3-Year Average



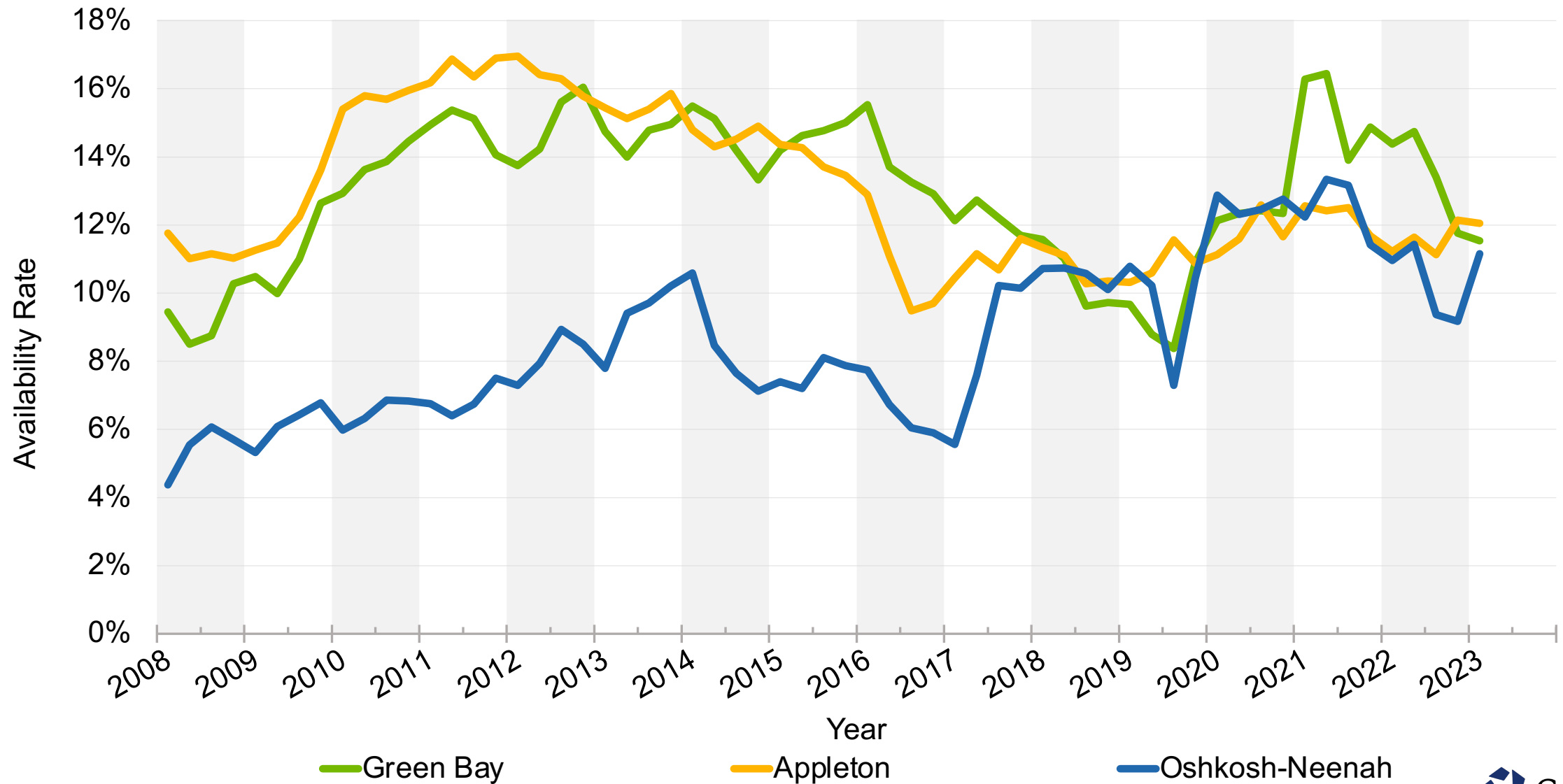
Office Vacancy Rate: Base Case Forecast



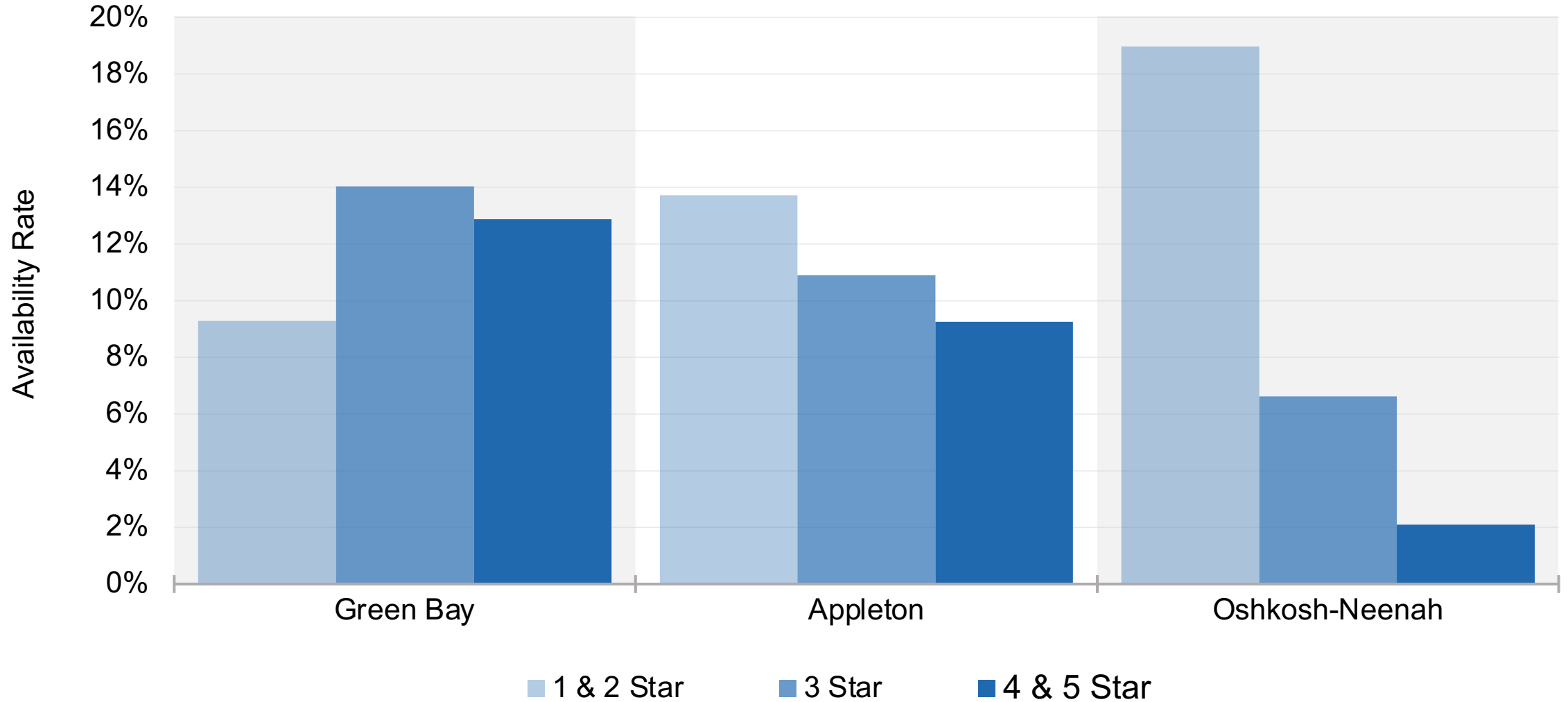
Available Office Space on the Market



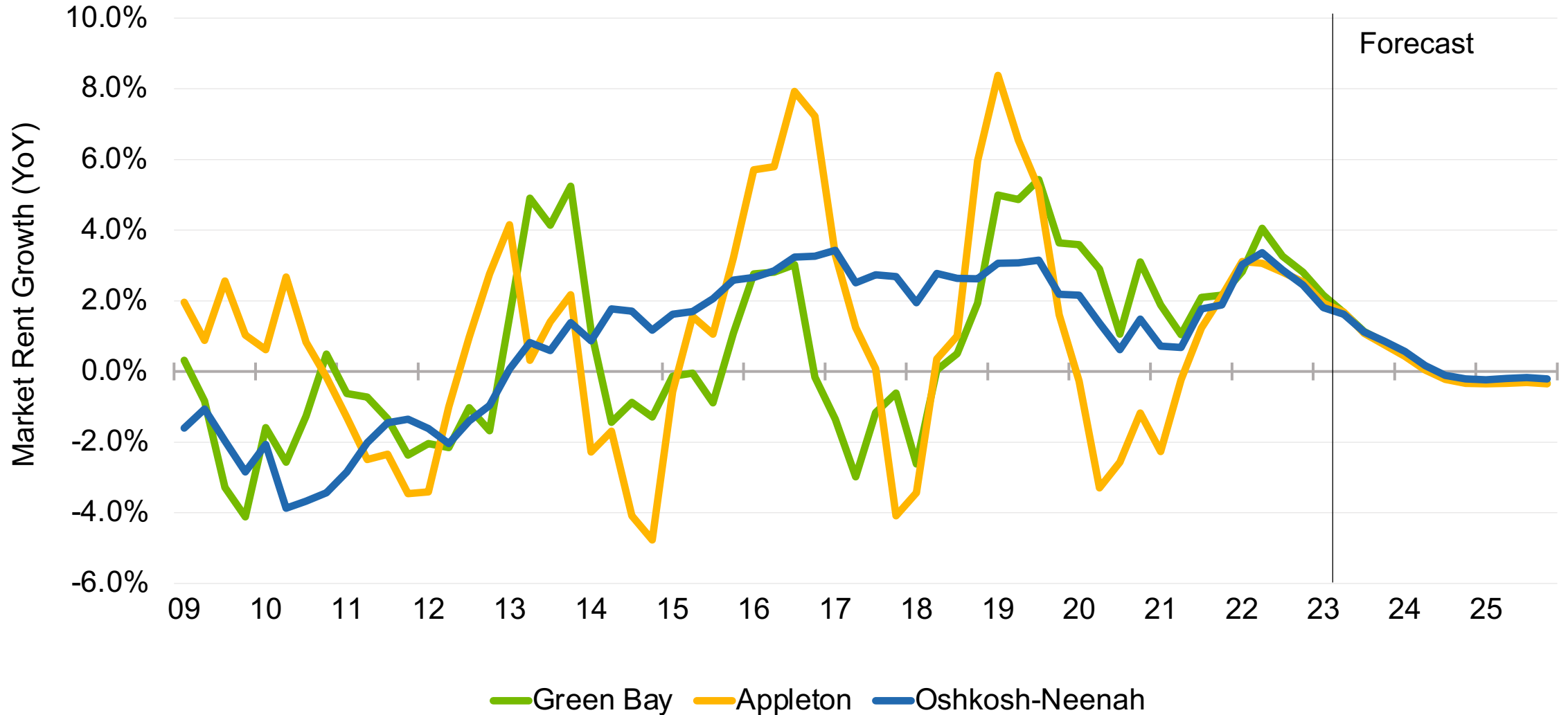
Office Availability Rate



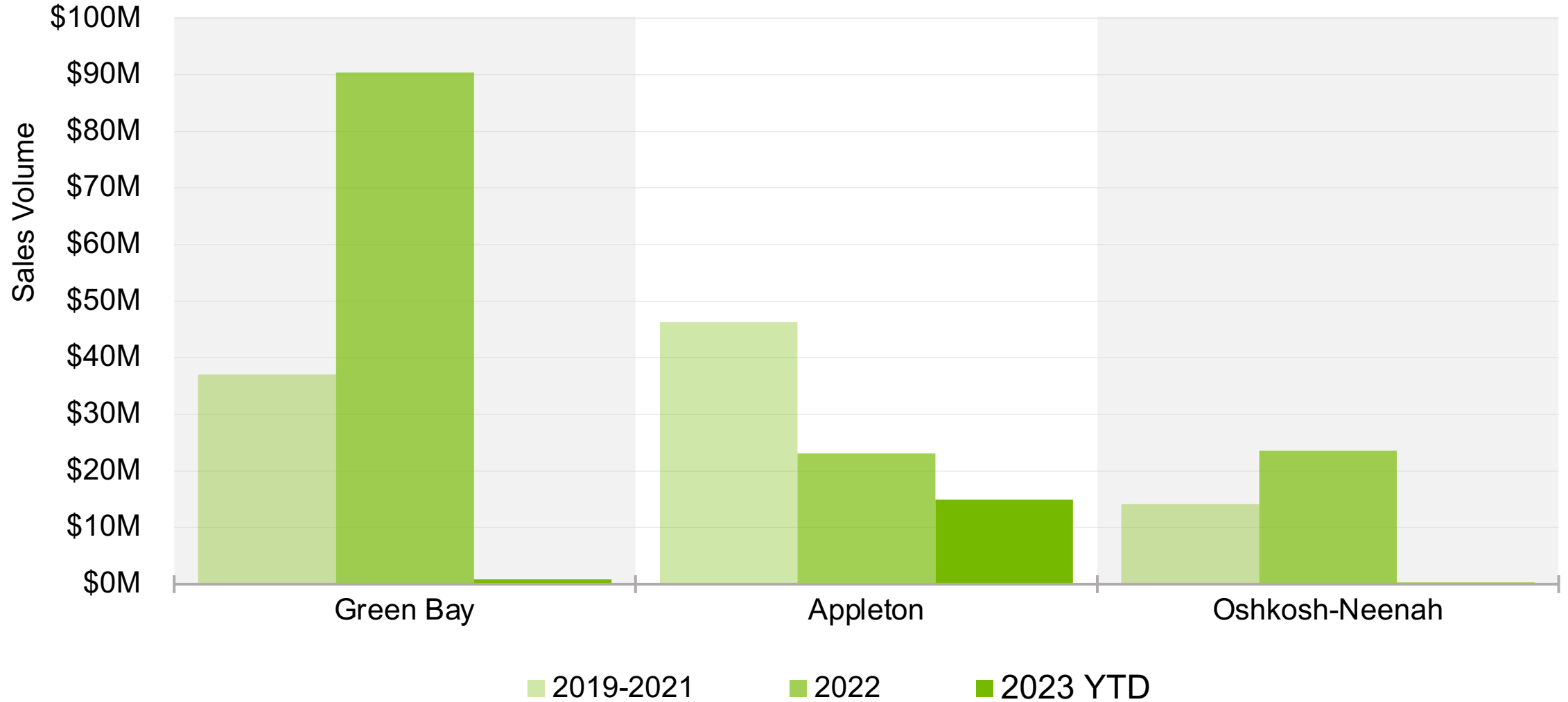
Office Availability Rate by Property Class



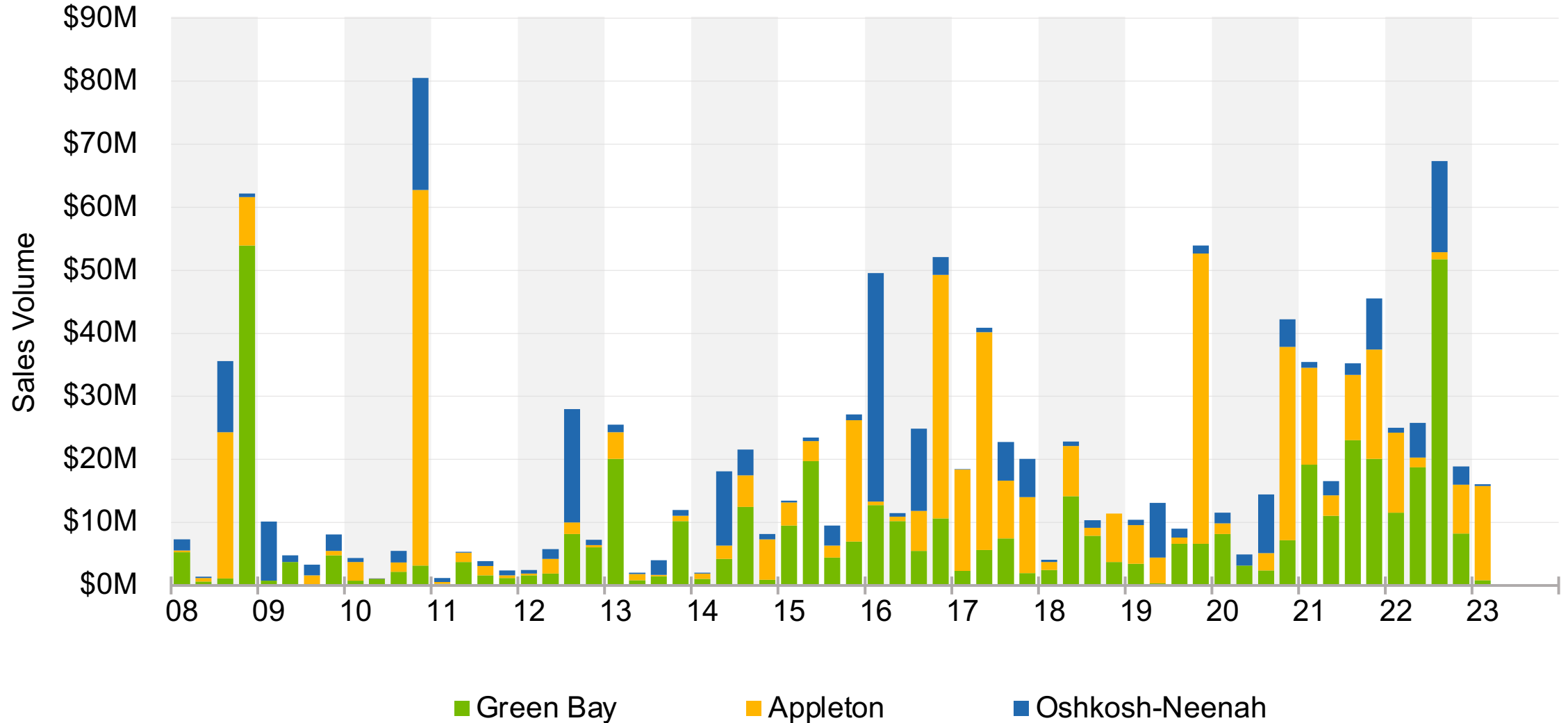
Office Market Rent Growth: Baseline Forecast



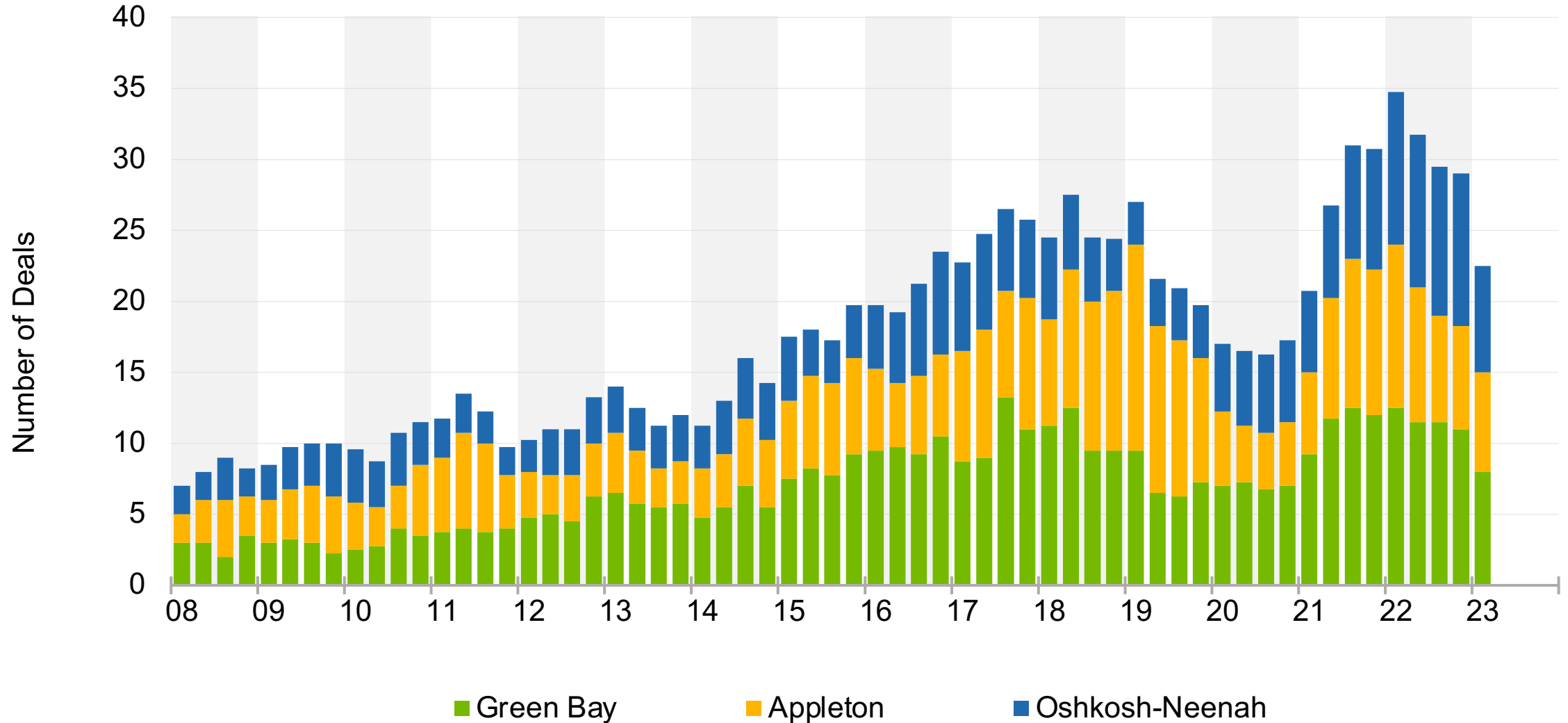
Office Sales Volume vs. Prior 3-Year Average



Office Sales Volume by Market



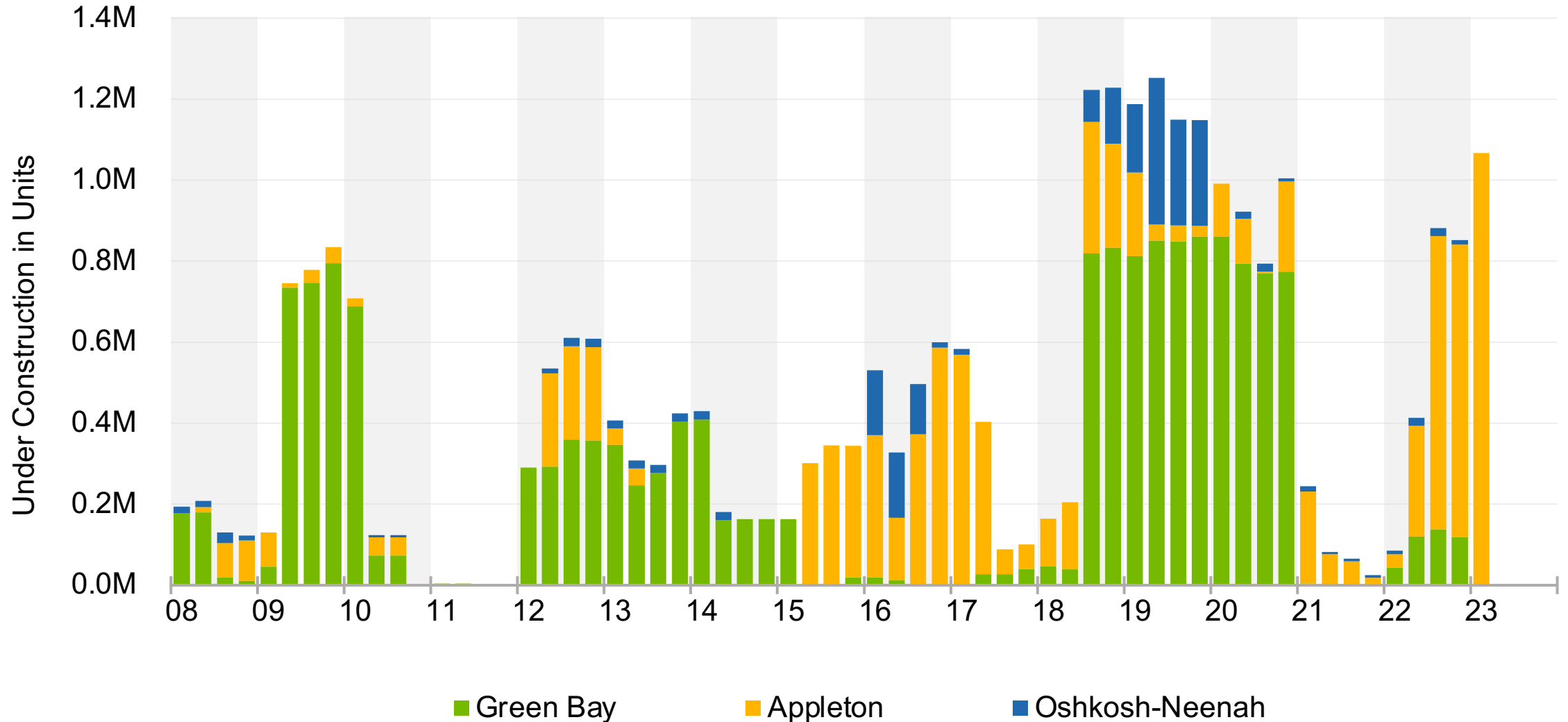
Office Deal Volume - 4 Quarter Trailing Average



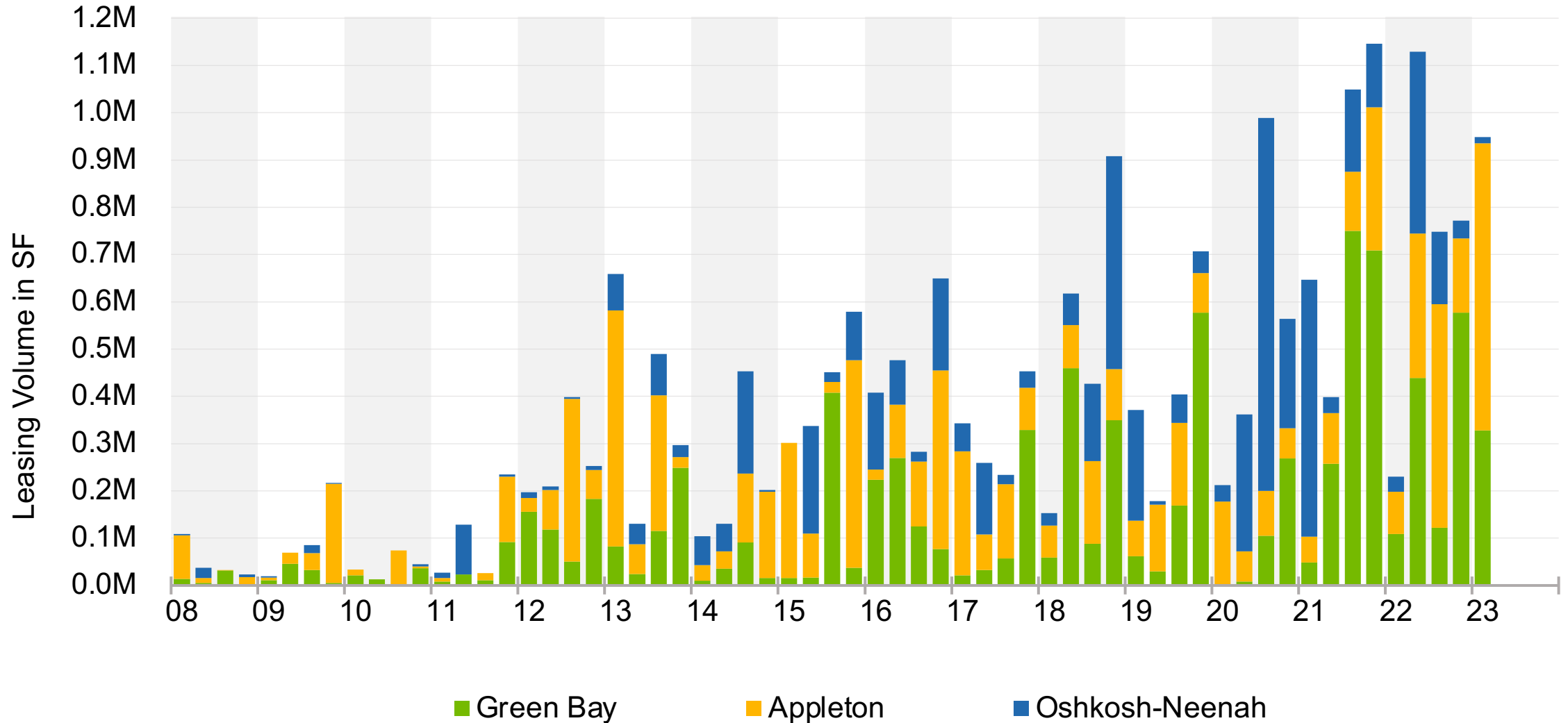
INDUSTRIAL



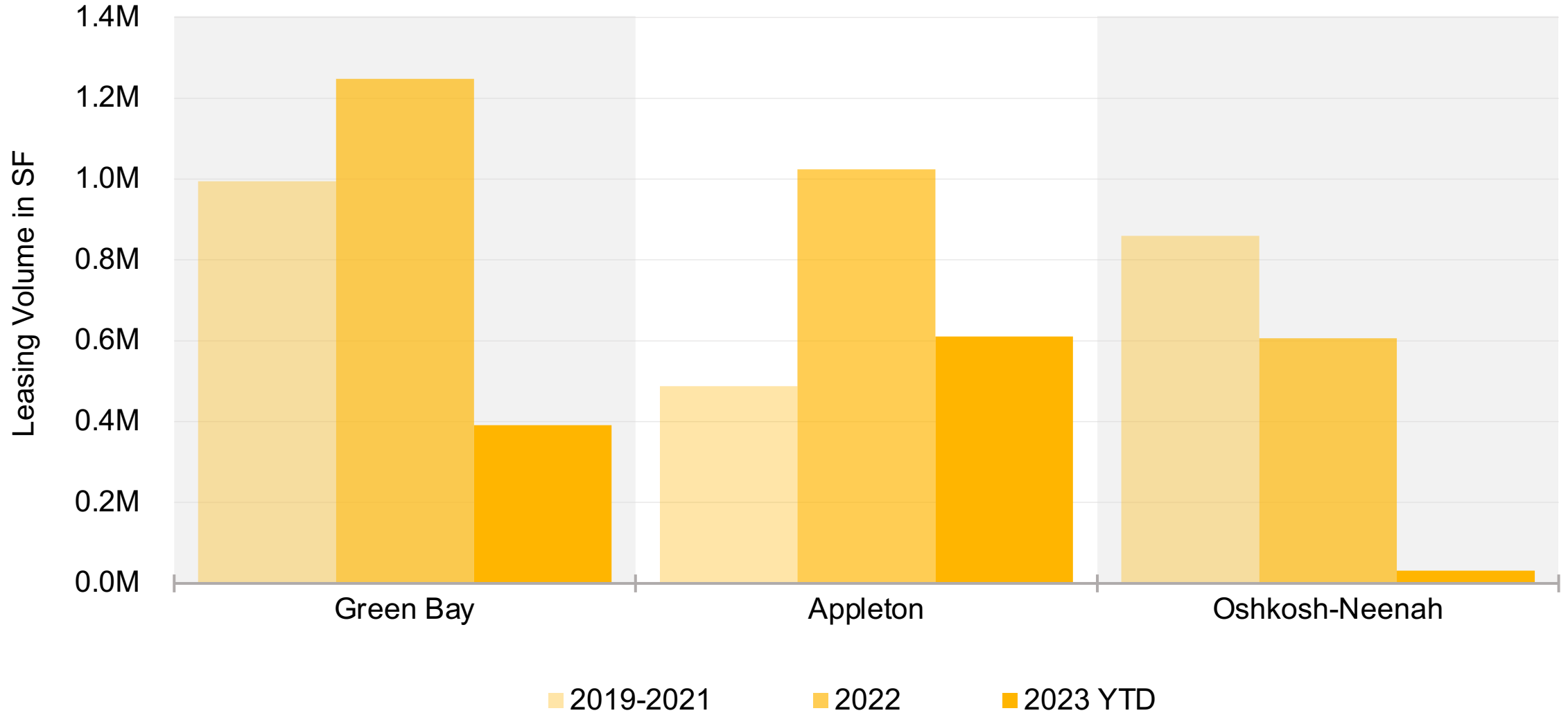
Industrial Under Construction Activity by Market



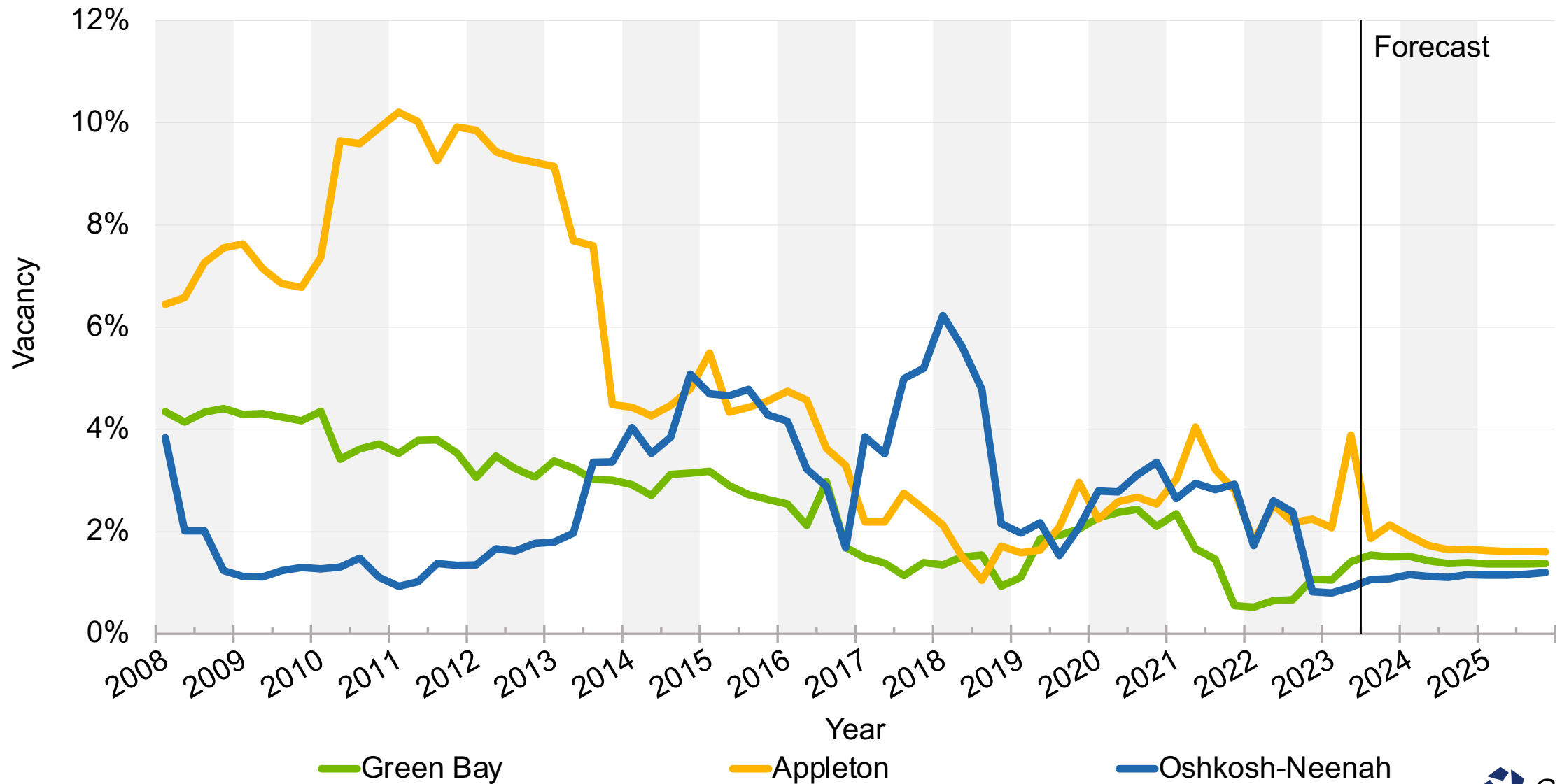
Quarterly Industrial Leasing Volume by Market



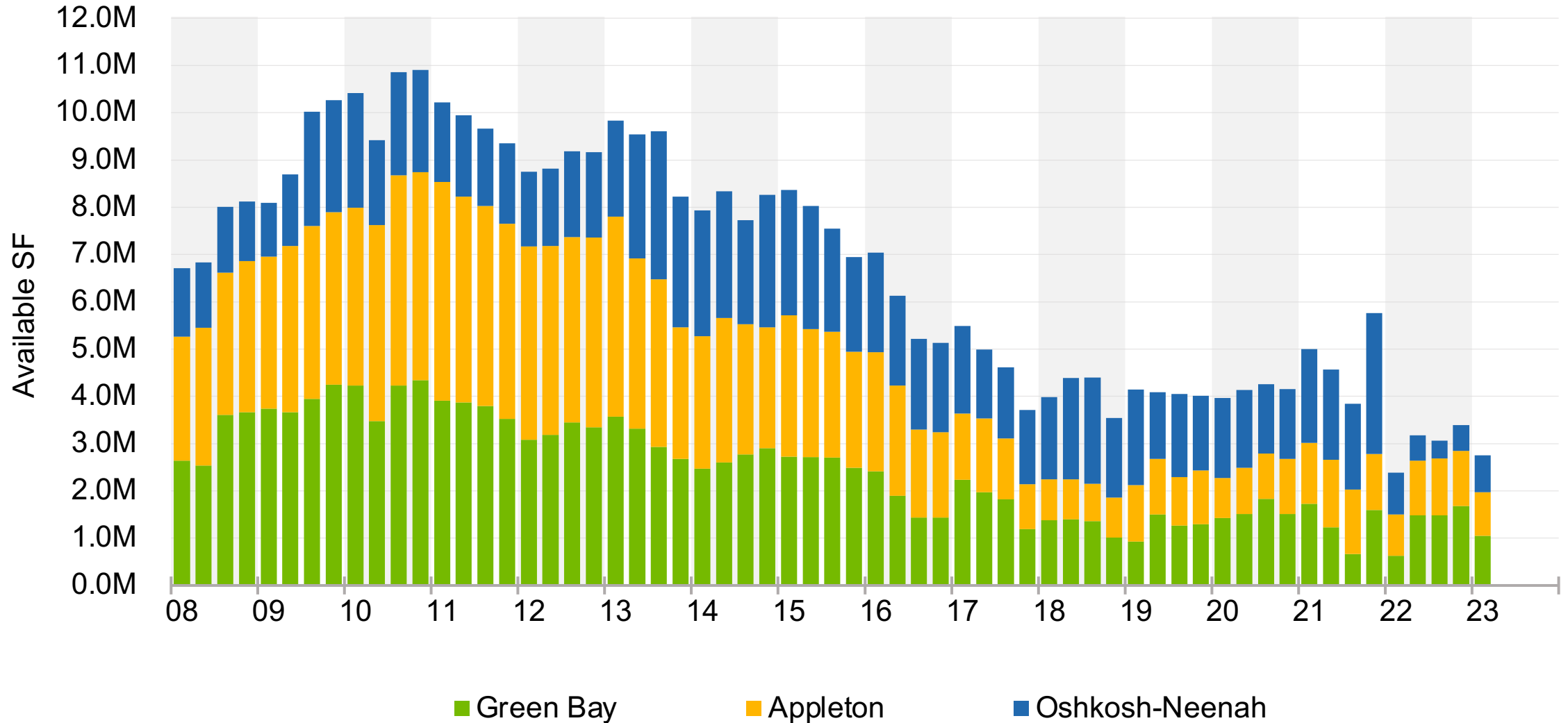
Industrial Leasing Volume vs. Prior 3-Year Average



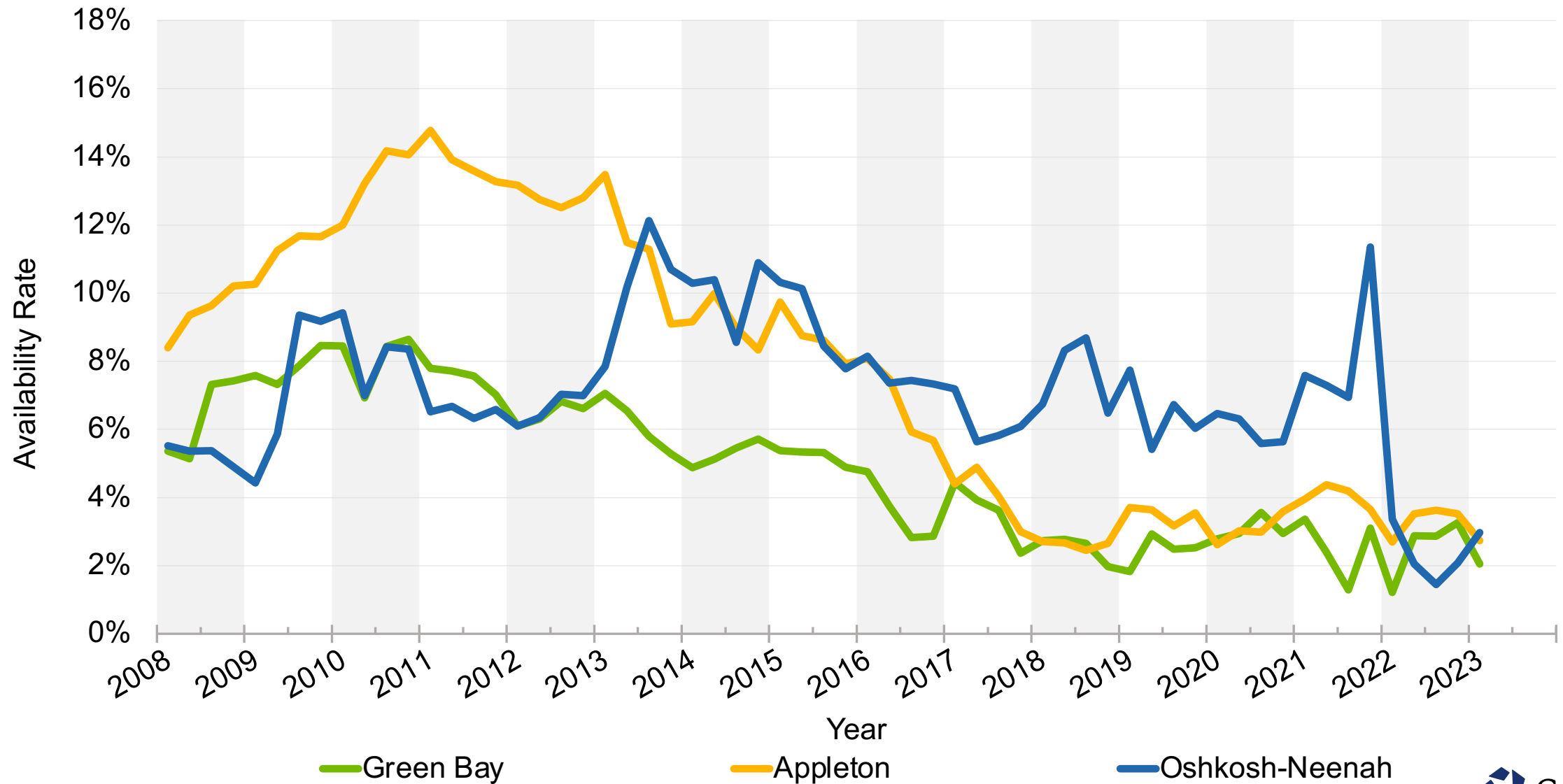
Industrial Vacancy Rate: Base Case Forecast



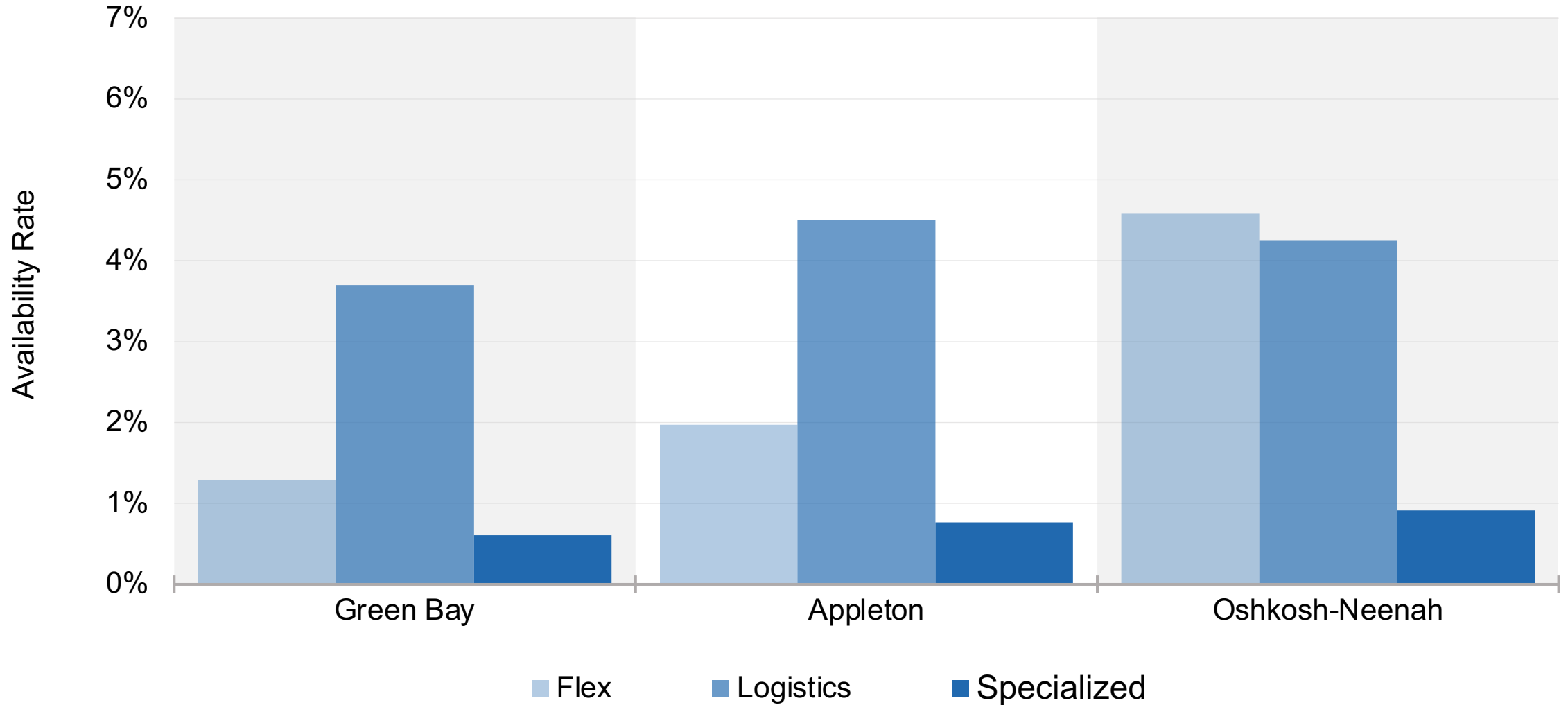
Available Industrial Space on the Market



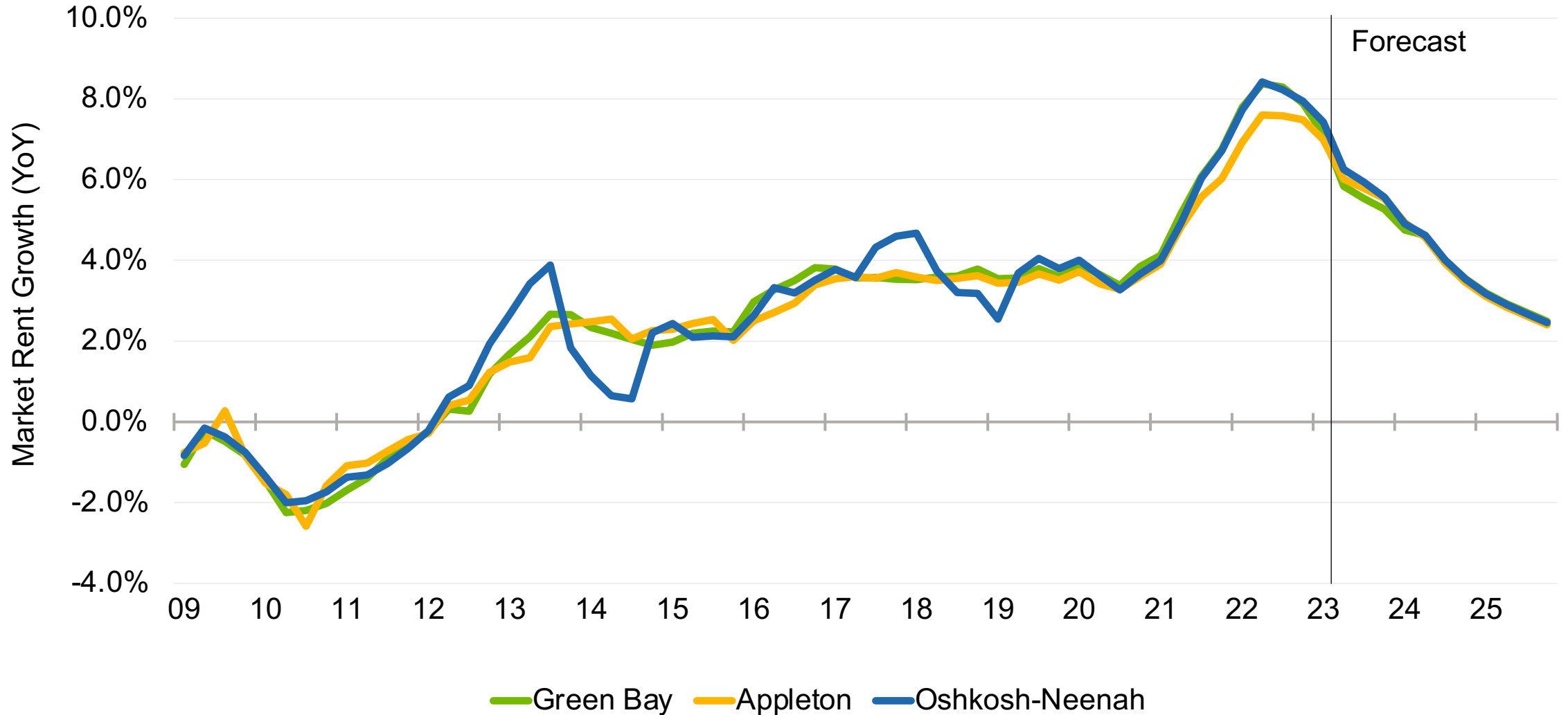
Industrial Availability Rate



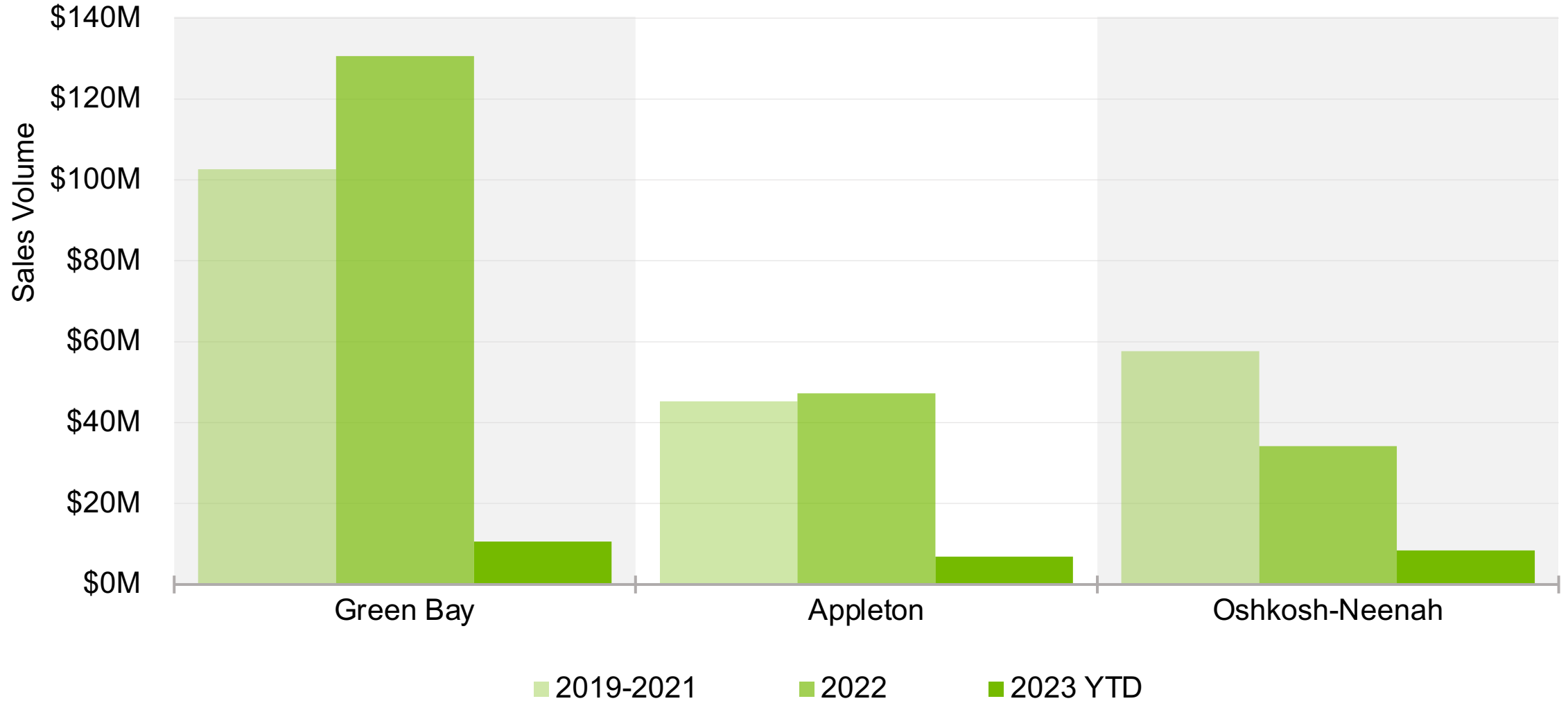
Industrial Availability Rate by Property Class



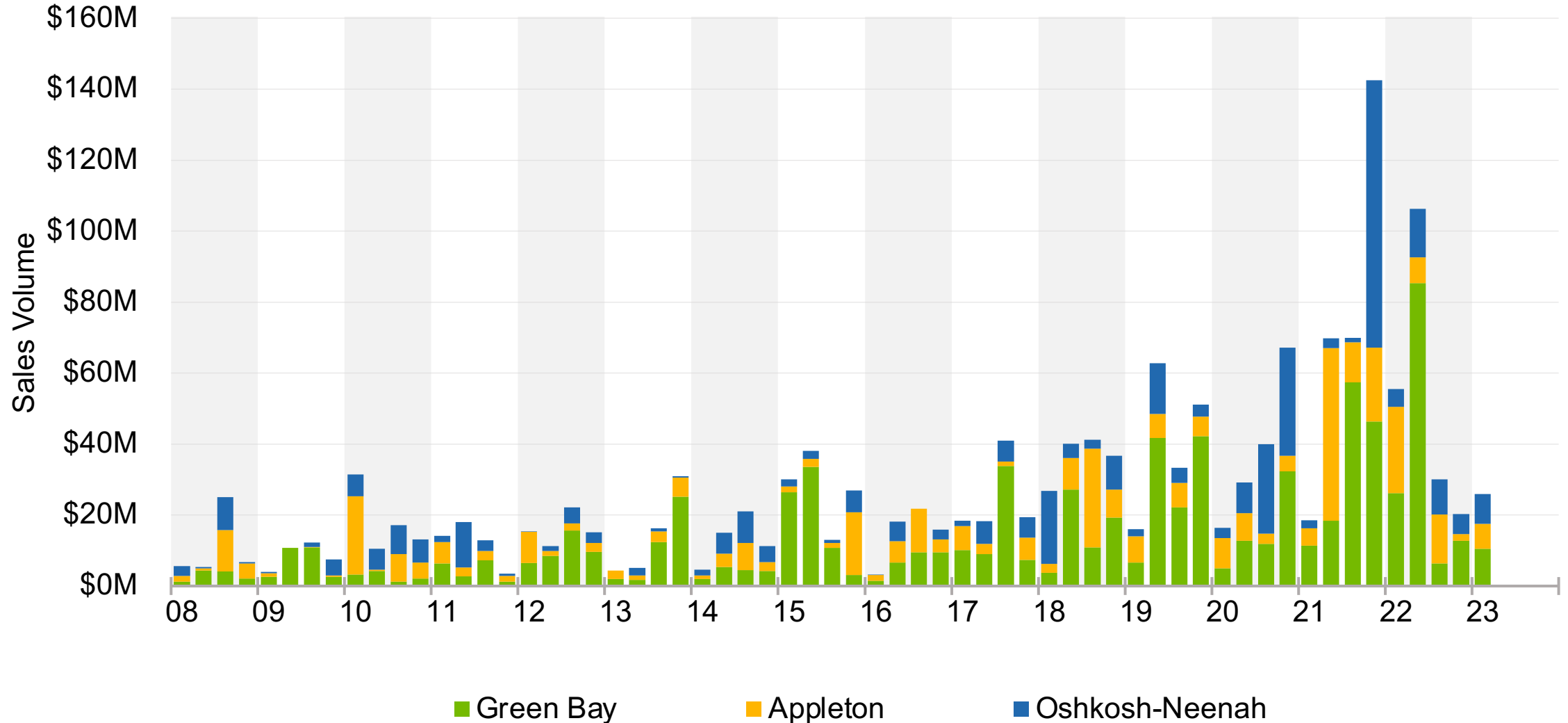
Industrial Market Rent Growth: Baseline Forecast



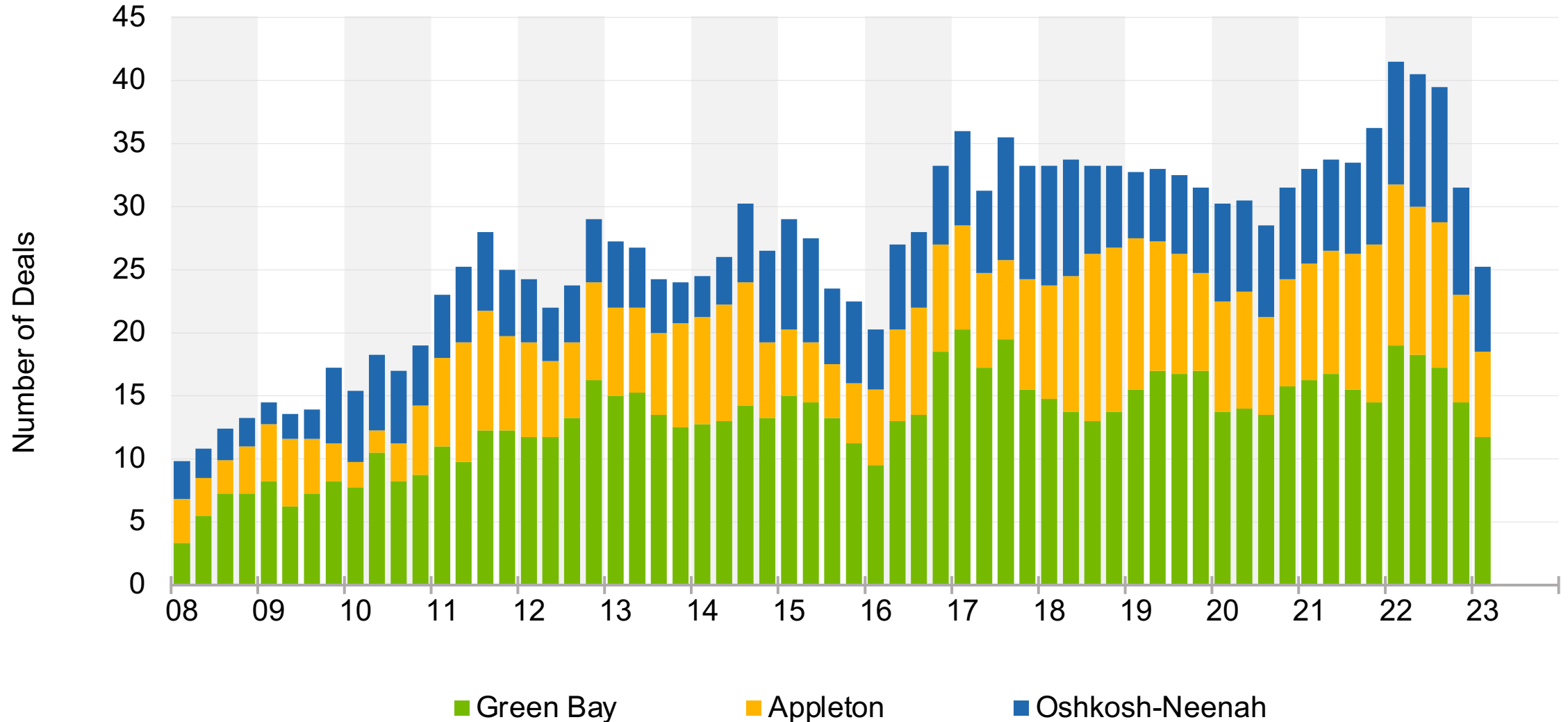
Industrial Sales Volume vs. Prior 3-Year Average



Industrial Sales Volume by Market



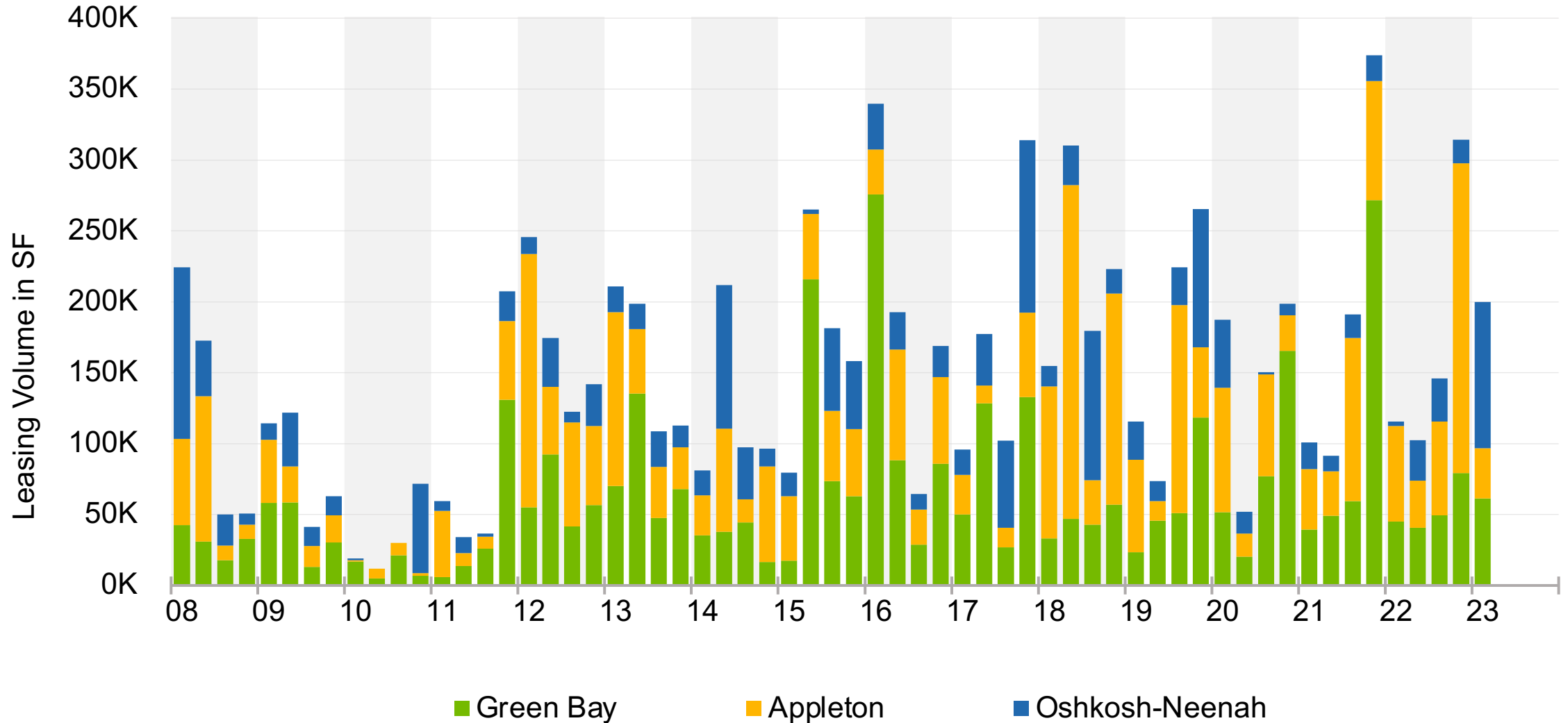
Industrial Deal Volume - 4 Quarter Trailing Average



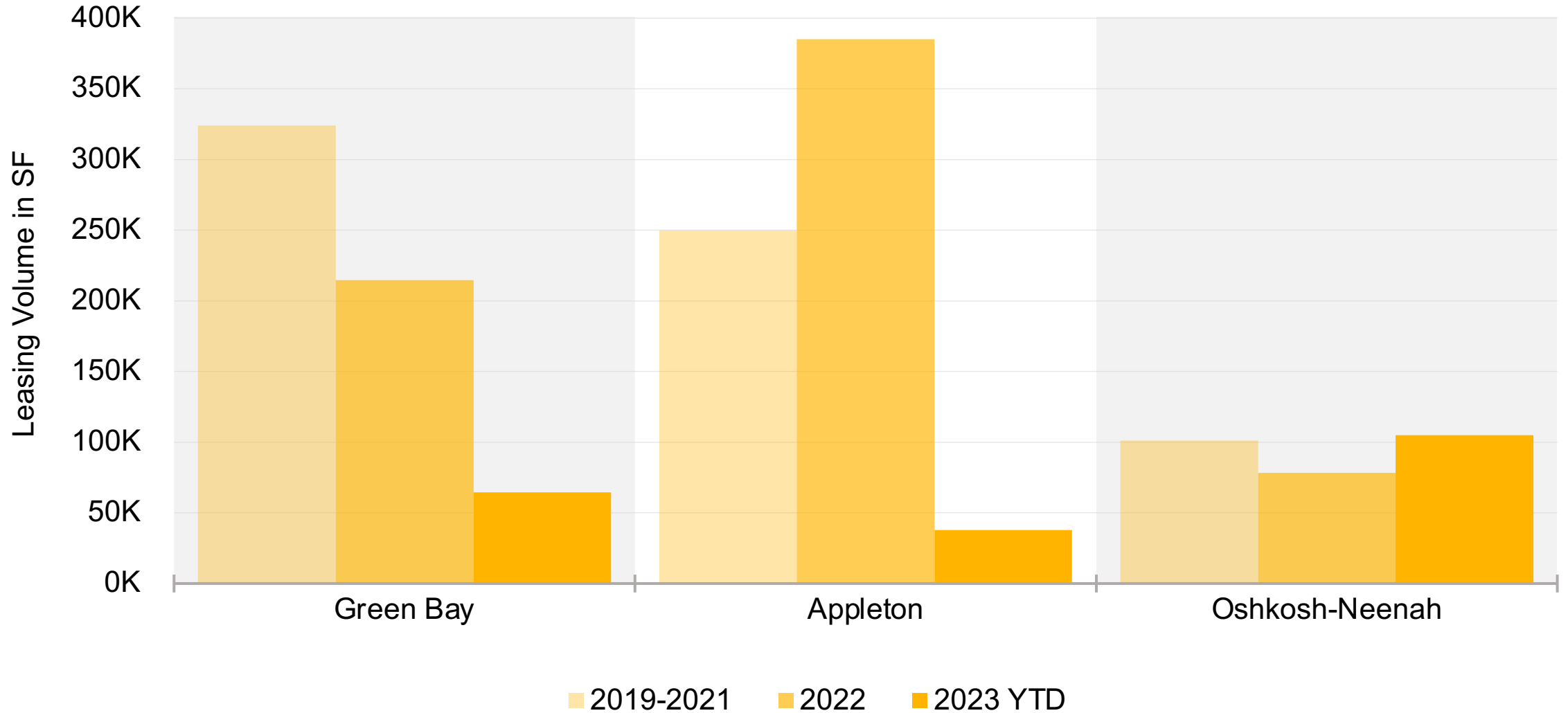
RETAIL



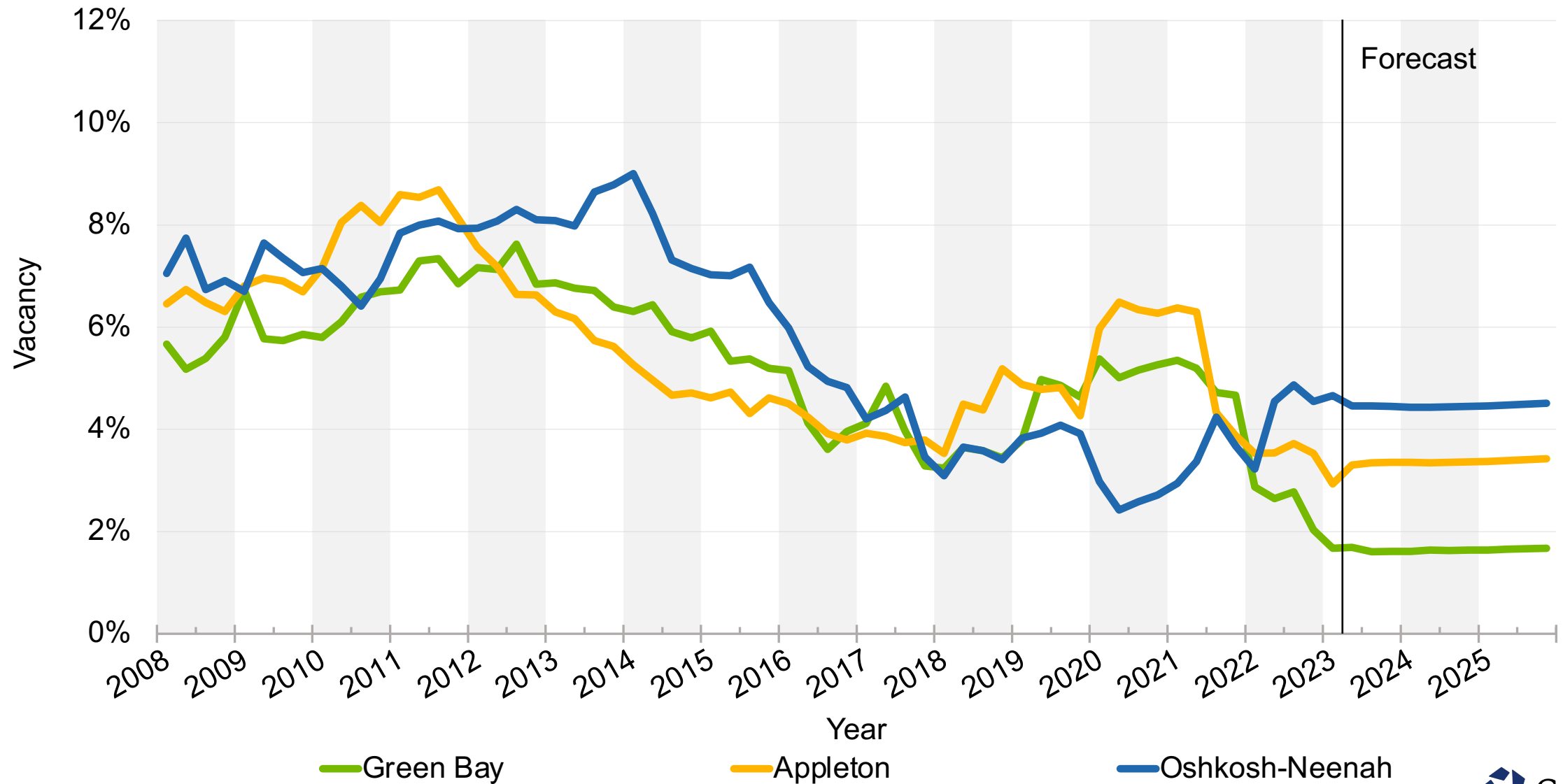
Quarterly Retail Leasing Volume by Market



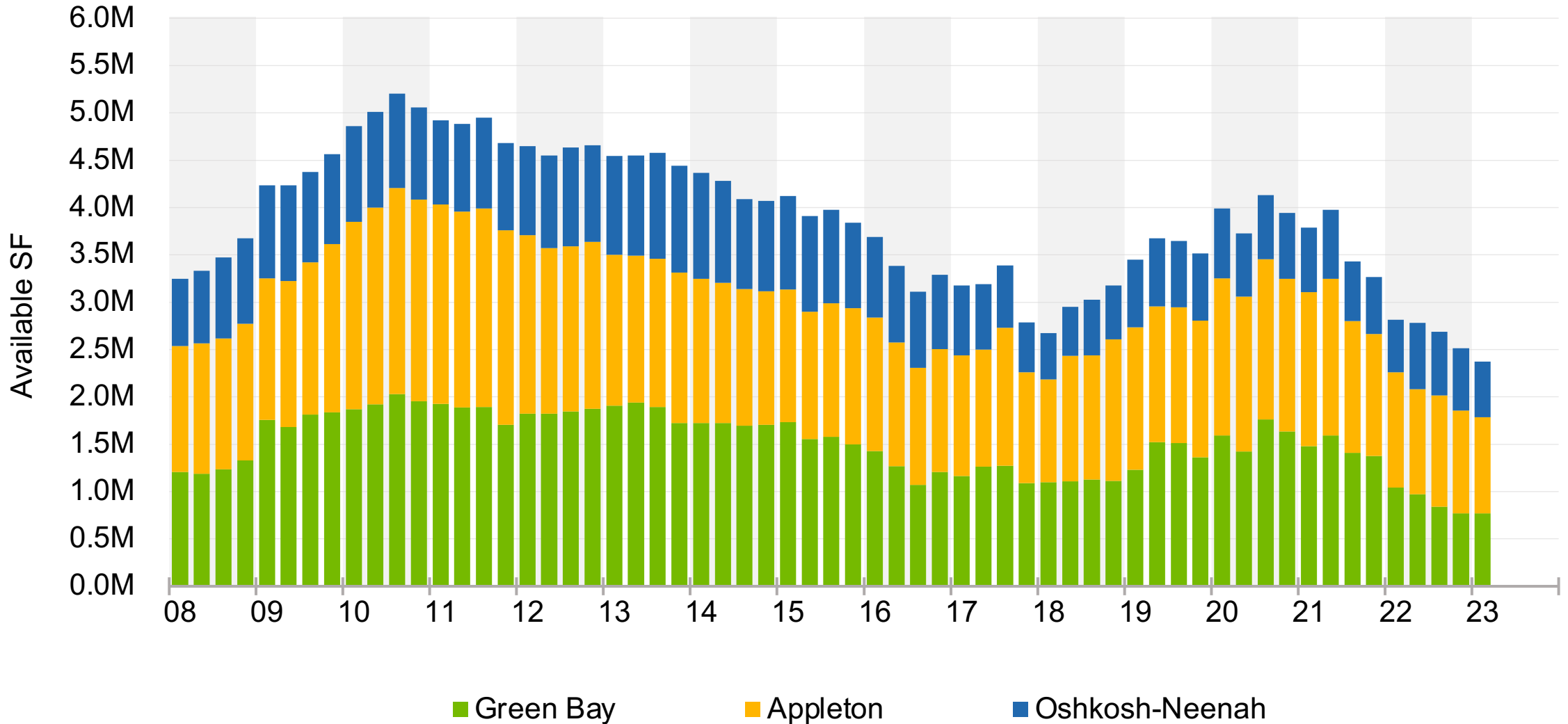
Retail Leasing Volume vs. Prior 3-Year Average



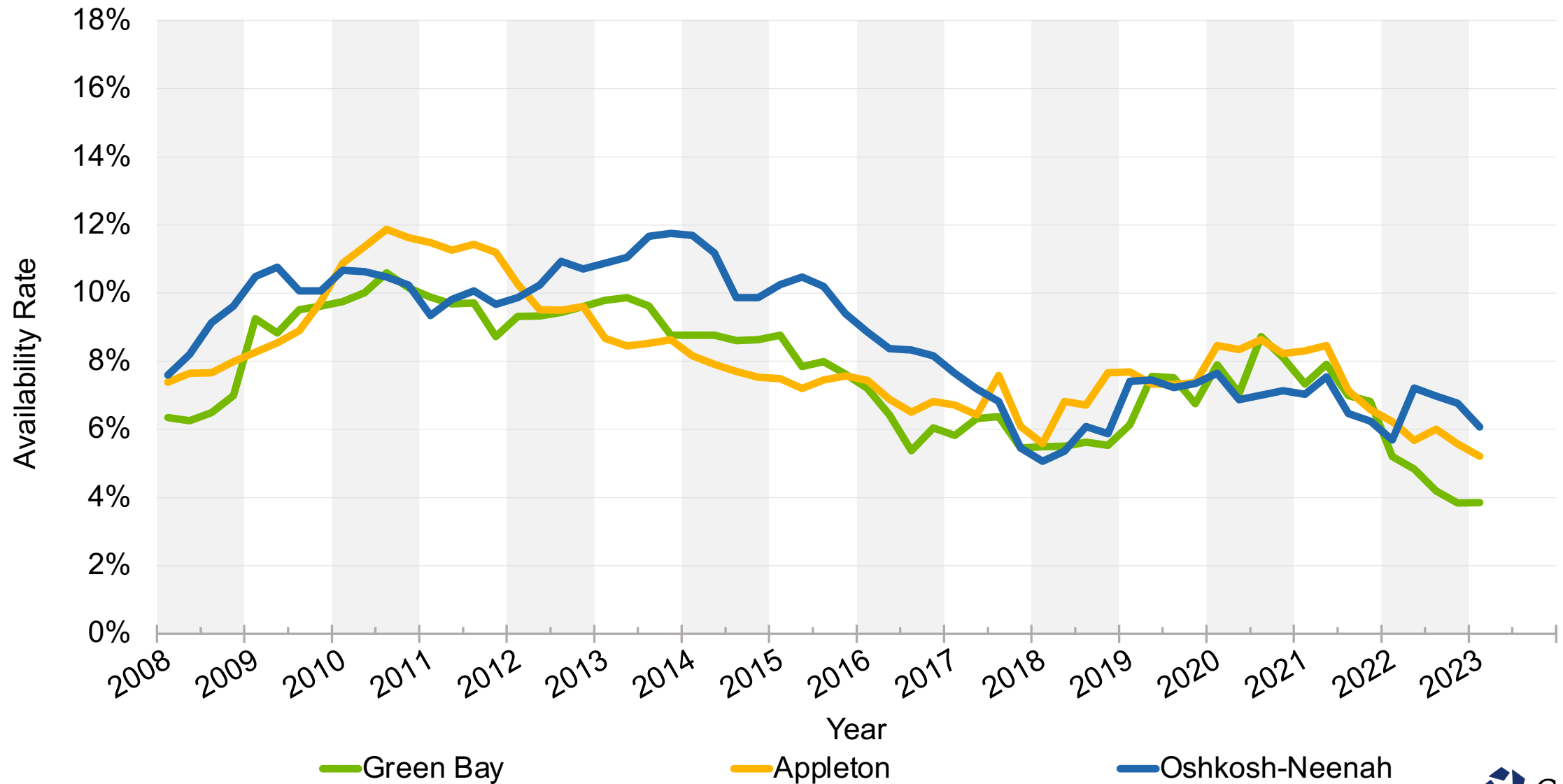
Retail Vacancy Rate: Base Case Forecast



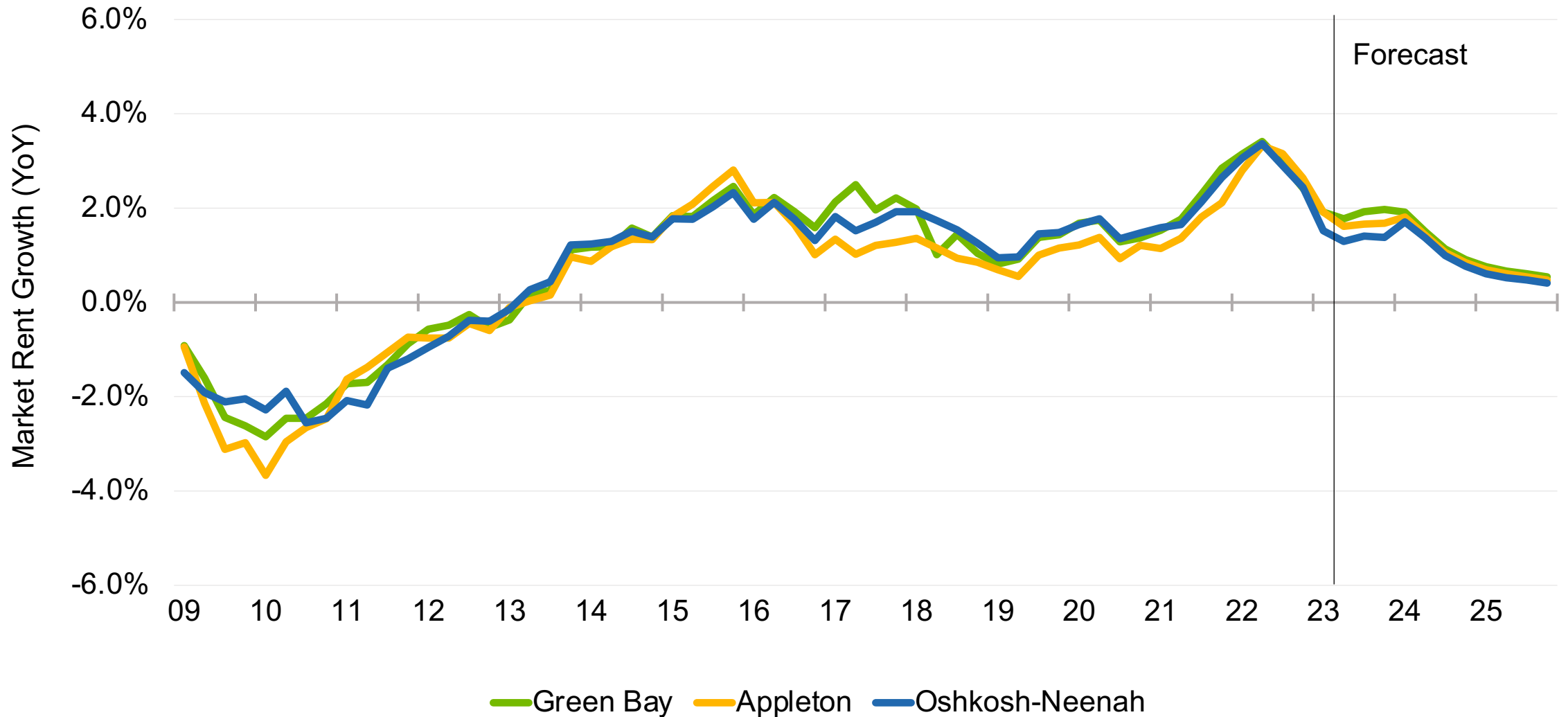
Available Retail Space on the Market



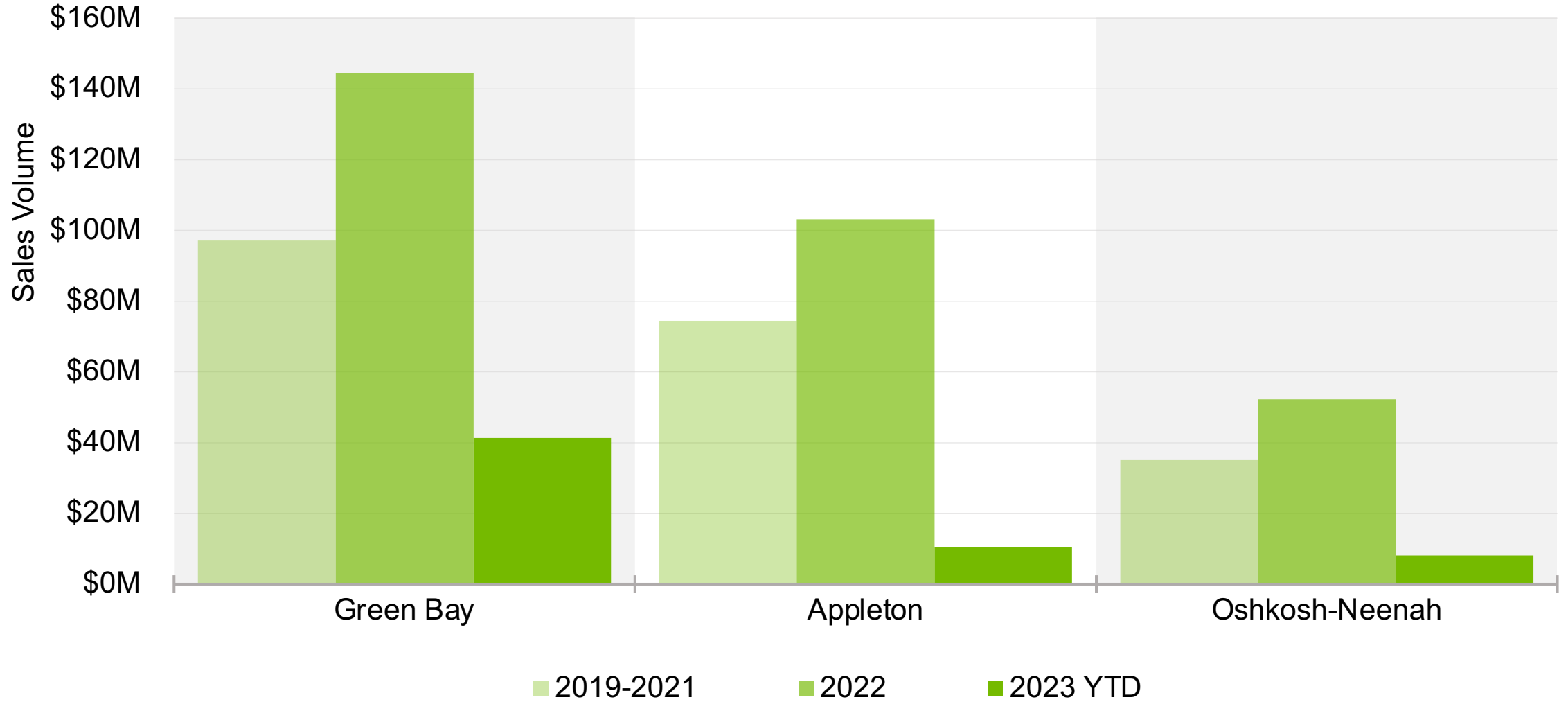
Retail Availability Rate



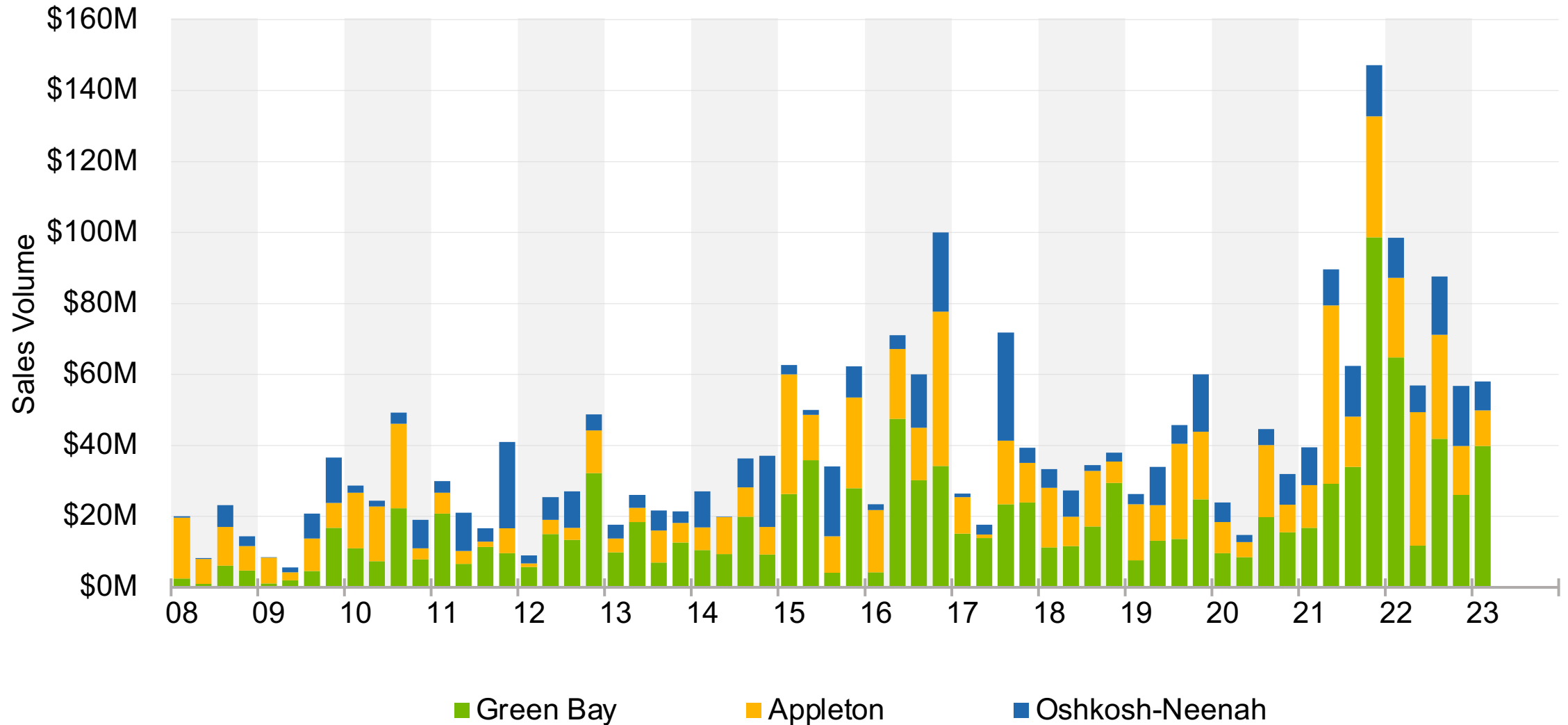
Retail Market Rent Growth: Baseline Forecast



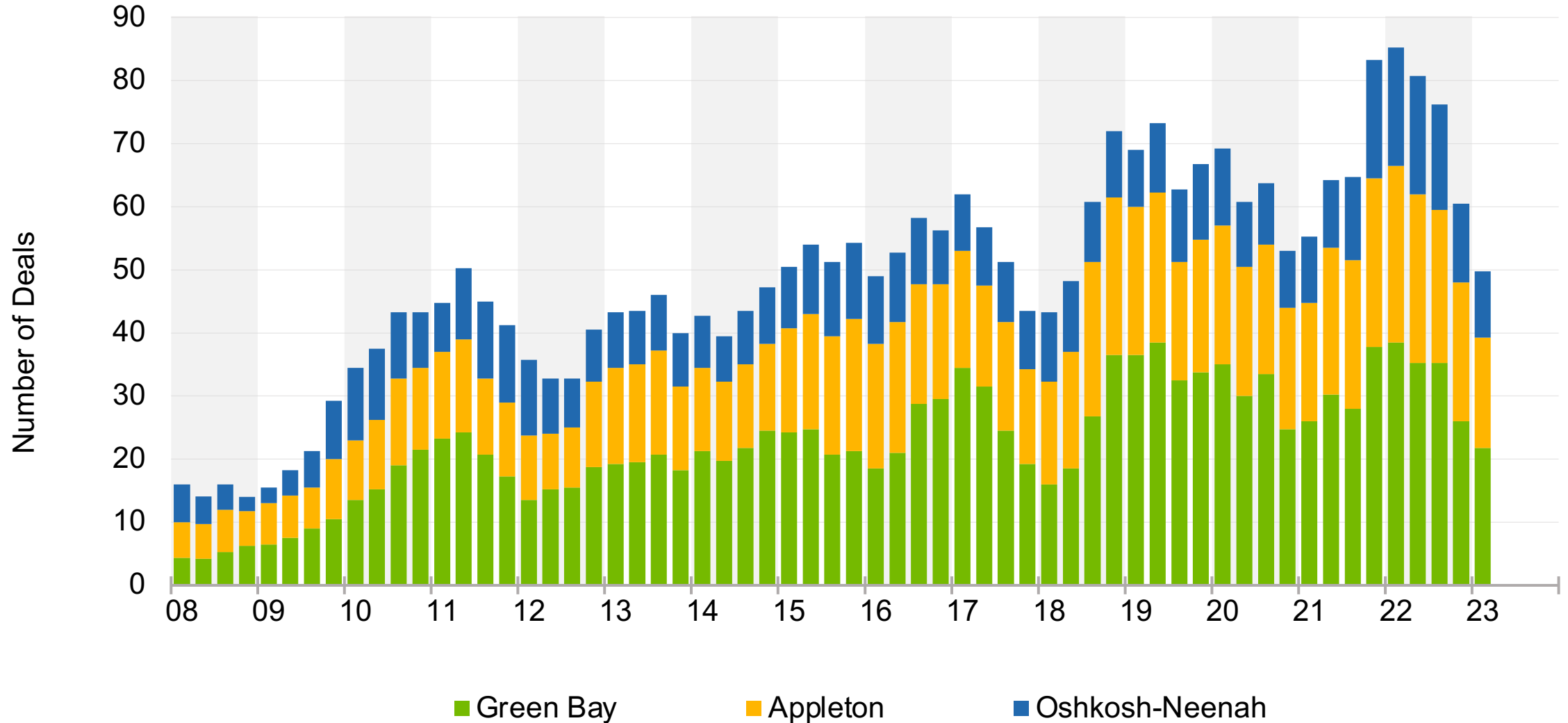
Retail Sales Volume vs. Prior 3-Year Average



Retail Sales Volume by Market





Retail Deal Volume - 4 Quarter Trailing Average





Gard Pecor
Senior Market Analyst

Email: gpecor@costar.com

Let's Connect:  

These materials contain financial and other information from a variety of public and proprietary sources. CoStar Group, Inc. and its affiliates (collectively, "CoStar") have assumed and relied upon, without independent verification, the accuracy and completeness of such third party information in preparing these materials. The modeling, calculations, forecasts, projections, evaluations, analyses, simulations, or other forward-looking information prepared by CoStar and presented herein (the "Materials") are based on various assumptions concerning future events and circumstances, which are speculative, uncertain and subject to change without notice.

CoStar does not represent, warrant or guaranty the accuracy or completeness of the information provided herein and shall not be held responsible for any errors in such information. Any user of the information provided herein accepts the information "AS IS" without any warranties whatsoever. To the maximum extent permitted by law, CoStar disclaims any and all liability in the event any information provided herein proves to be inaccurate, incomplete or unreliable.

Q&A